



ACCUINDEX LIMITED

CLIENT AGREEMENT



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1 Introduction

- 1.1 This Client Agreement (“Agreement”) is entered by and between ACCUINDEX LIMITED (hereinafter called the “Company”) and the Client (which could be a legal entity or a natural person or persons) who has completed the Application Form (hereinafter referred to as the “Client”).
- 1.2 The Company is authorized and regulated by the FSC as a Mauritius Investment Dealer (Full-service Dealer) to offer certain services and activities (found in FSC’s website at www.fscmauritius.org/en) under the Register of Licensees, it is registered in Mauritius under the Companies Law, with License number GB19024778. Its registered office at SILICON AVENUE, 40 CYBERCITY, 2ND FLOOR, SUITE 207, THE CATALYST, 72201 EBENE, Mauritius. Phone: +230 46 44888 Email: Info@accuindex.com
- 1.3 This Agreement sets out the terms upon which the Company will deal with the Client in respect of CFDs in certain Underlying Assets.
- 1.4 The Agreement shall govern CFDs trading activities between the Client and the Company.
- 1.5 The Client’s sole contracting party under this Agreement is ACCUINDEX LIMITED (Mauritius). The Company has engaged ACCUINDEX EU LIMITED, a company incorporated in Cyprus (registration number HE 360650) and regulated by the Cyprus Securities and Exchange Commission (CySEC) under license number 340/17, to provide certain operational and support services to the Company as an outsourced service provider. ACCUINDEX EU LIMITED is not a party to this Agreement, owes no obligations to the Client under it, and does not provide investment services to the Client under this Agreement. Nothing in this clause affects any rights the Client may have under a separate agreement entered into directly with ACCUINDEX EU LIMITED.

2 Interpretation of Terms

- 2.1 In this Agreement, unless the context otherwise requires:

“**Abusive Trading Practices**” shall mean, collectively, Scalping, Pip Hunting, Arbitrage, Price Gap Abuse, Spread Abuse, Capped Spread Abuse, Algo trading, misuse of swap-free facilities under clause 11, and the practices prohibited under clauses 41.2 and 41.5;

“**Access Data**” means any or more user identification code, digital certificates if any, authentication codes or such other information used on any device to enable the Clients access to the Client Terminal including username and password, Client Account number. The term “Access Data” shall also mean any other information required to give Instructions, Orders or Requests by the Client;

“**Account Type**” means the accounts available that the Company provides to the Client, which are the Standard, PRO, Raw and Copy Trading Account (refer to copy trading terms & Conditions in appendix 2), that in addition to the ECN account;

“**Affiliate**” shall mean in relation to the Company, any entity that directly or indirectly controls or is Controlled by the Company, or any entity directly or indirectly under common control with the Company; and “control” means the power to direct or the presence of ground to manage the affairs of the Company or entity;

“**Agreement**” shall mean this Client Agreement and any amendment related to this agreement from time to time. This CFDs Client Agreement shall include, without limitation, the Complaint Handling Procedures, the Withdrawal & Refund Policy, Summary Order Execution Policy, Risk Warning, Conflict of Interest Policy, Privacy Notice, Website Terms and Conditions Third Party



Disclosure Policy and any other document published on the Company's Website under the title 'Legal Documents', which shall all be incorporated by reference, as amended from time to time. (<https://accuindex.com/Company/Legal-documents>);

Algo trading, known as **algorithmic trading**, is the process of using computer programs to execute pre-defined trading instructions based on variables like time, price, and volume;

"Relevant Authority / Market": Shall mean the Financial Service Commission (FSC) in Mauritius;

"Applicable Rate" shall mean: (a) Federal Funds rate, if the Currency of the Client Account is US dollars; (b) Bank of England Official Bank Rate, if the Currency of the Client Account is Great Britain pounds; (c) European Central Bank (repo) Interest Rate, if the Currency of the Client Account is euros;

"Applicable Regulations" shall mean: (a) FSC Rules or any other rules of a relevant regulatory authority having powers over the Company; (b) the Rules of the relevant Market; and (c) all other applicable laws, rules, and regulations of Mauritius;

"Application Form" shall mean the application form/questionnaire completed by the Client (online and/ or in a hard copy and/or via email and/or in any other way) in order to apply for the Company's Services (via which the Company will obtain amongst other things information for the Client's identification and due diligence and his categorization in accordance with the Applicable Regulations), under this Agreement;

"Arbitrage" shall mean the deliberate exploitation of pricing errors, price latency, delayed, stale or off-market Quotes, connectivity or platform malfunctions, swap-free facilities, or differences between the Company's Quotes and prices on other venues or between the Company's own instruments or account types, in order to extract low-risk or risk-free profit. Arbitrage does not include bona fide hedging of Open Positions permitted under clause 9.30;

"Ask" shall mean the higher price in a Quote at which the Client may buy;

"Balance" shall mean the total financial result on the Client Account after the last Completed Transaction and depositing/withdrawal operation at any period of time;

"Base Currency" shall mean the first currency in the Currency Pair against which the Client buys or sells the Quote Currency;

"Bid" shall mean the lower price in a Quote at which the Client may sell;

"Business Day" shall mean any day, other than a Saturday or a Sunday, or the 25th of December, or the 1st of January or any other Mauritius or international holidays "as announced from time to time by the Relevant Authority / Market" ;

"Capped Spread Abuse" shall mean entering into Transactions in instruments subject to a maximum (capped) Spread with the predominant purpose of profiting from the difference between the capped Spread and the prevailing market spread, including at market opening or during periods of low liquidity;

"Client Account" shall mean the unique personalized registration system consisting of, among other things, the name of the Client, all Completed Transactions, Open Positions, Orders and deposit/withdrawal transactions in the Online Trading System for each Account Type;



“Client Categorization” shall mean the classification given by the Company to a Client based on the information provided by the Client, which is in line with the Applicable Regulations. Until now, the client classification is either a Retail Client, Professional Client or an Eligible Counterparty;

“Client Terminal” shall mean the meta trader program version 5 or later version, in addition to any platform trading facilitates including but not limited to web and mobile traders, which are used by the Client in order to obtain information on financial markets in real-time, to make technical analysis of the markets, make Transactions, place/modify/delete Orders, as well as to receive notices from the Company and keep record of Transactions;

“Company Bank Account” shall mean any bank account maintained by the Company to receive funds from the Client. The Company Bank Account may be opened in a different jurisdiction from where the Company is regulated;

“Completed Transaction” shall mean two counter deals of the same size opening a position and closing a position: buy then sell and vice versa;

“Contract for Differences” (“CFD”) shall mean a contract, which is a contract for differences by reference to variations in the price of an Underlying Asset;

“Contract Specifications” shall mean the principal trading terms in CFDs such as Spread, Swaps, Lot Size, Initial Margin, Hedged Margin etc. for each type of CFD as determined by the Company from time to time;

“Corporate Event” shall mean, in relation to an Underlying Asset that is a share or equity index constituent, any dividend, distribution, rights issue, bonus issue, stock split, reverse split, consolidation, merger, de-merger, take-over, tender offer, insolvency, nationalization, de-listing or any other event which, in the Company’s reasonable opinion, has a diluting or concentrating effect on the market value of that Underlying Asset;

“Currency of the Client Account” shall mean the currency that the Client chooses when opening the Client Account or converted into at the Client’s choice after the opening the Client Account;

“Currency Pair” shall mean the object of a Transaction based on the change in the value of one currency against the other. A Currency Pair consists of two currencies the Quote Currency and the Base Currency and shows how much of the Quote currency is needed to purchase one unit of the Base Currency;

“Eligible Counterparty” shall mean a highly sophisticated financial institution that is authorized or regulated to operate in the financial markets, that is not given investment advice and belongs to categories as determined by the FSC Rules;

“Equity” shall mean: $\text{Balance} + \text{Floating Profit} - \text{Floating Loss}$;

“Error Quote (Spike)” shall mean an error Quote having the following characteristics:

- (a) A significant Price Gap; and
- (b) In a short period of time the price rebounds with a Price Gap; and
- (c) Before it appears there have been no rapid price movements; and
- (d) Before and immediately after it appears that no important macroeconomic indicators and/or corporate reports are released;

“Event of Default” shall have the meaning given in clause 34;



“Ex-Dividend Date” shall mean in relation to a security, the first date on which the price quoted on the relevant Market is indicated to be an ex-dividend price;

“Expert Advisor” shall mean a mechanical online trading system designed to automate trading activities on an electronic trading platform. It can be programmed to alert the Client of a trading opportunity and can also trade his account automatically managing all aspects of trading operations from sending orders directly to the Company’s Online Trading System to automatically adjusting stop loss, trailing stops and take profit levels;

“FIX API Netting Account” shall mean a Client Account connected to the Company’s systems through a FIX (Financial Information exchange) protocol interface and operated on a netting basis, offered subject to the additional conditions notified to the Client on account opening;

“Floating Profit/Loss” shall mean current profit/loss on Open Positions calculated at the current Quotes (added any commissions or fees if applicable);

“Force Majeure Event” shall have the meaning as set out in clause 32;

“Free Margin” shall mean the amount of funds available on the Client Account, which may be used to open a position. Free Margin is calculated as Equity less the required Margin;

“FSC” shall mean the Mauritius Financial Services Commission, which is the Company’s supervisory Authority;

“FSC Rules” shall mean the Rules, Directives, Regulations, Guidance notes of the Mauritius Financial Services Commission in Mauritius;

“Hedged Margin” shall mean the necessary margin required by the Company so as to open and maintain Matched Positions. The details for each CFD are found in the Contract Specifications;

“Indicative Quote” shall mean a Quote at which the Company has the right not to accept any Instructions or execute any Orders;

“Initial Margin” shall mean the necessary margin required by the Company so as to open a position. The details for each CFD are found in the Contract Specifications;

“Instruction” shall mean an instruction from the Client to the Company to open/close a position or to place/modify/delete an Order;

“Instrument” shall mean CFD;

“Leverage” shall mean a ratio in respect of Transaction Size and Initial Margin. 1:400 ratio means that in order to open a position, the Initial Margin is four hundred times less than the Transactions Size;

“Long Position” shall mean a buy position that appreciates in value if market prices increase. In respect of Currency Pairs: buying the Base Currency against the Quote Currency;

“Lot” shall mean a unit measuring the transaction amount specified for each Underlying Asset in any CFD;

“Lot Size” shall mean the number underlying assets in one Lot defined in the Contract Specifications;



“Margin” shall mean the necessary guarantee funds so as to maintain Open Positions. Margin is determined in the contract specifications for each Underlying Asset in a CFD;

“Margin Call” shall mean the situation when the Company informs the Client to deposit additional Margin when the Client does not have enough Margin to open or maintain open positions;

“Margin Level” shall mean the percentage of Equity to Necessary Margin ratio. It is calculated as $(\text{Equity} / \text{Necessary Margin}) \times 100\%$;

“Margin Trading” shall mean Leverage trading when the Client may make Transactions having less funds on the Client Account in comparison with the Transaction Size;

“Matched Positions” shall mean Long and Short Positions of the same Transaction Size opened on the Client Account for the same CFD;

“Member Area” shall mean the electronic area accessible via the website of the Company or on the Online Trading System, where the Client may administer his Client Account and effect certain transactions such as withdrawals of funds, opening of a sub-account, transfer of money between two Client Accounts of his etc. The Member Area may appear on the Website or the Online Trading System with different names such as “Client Portal”;

“Necessary Margin” shall mean the necessary margin required by the Company so as to maintain Open Positions. The details for each CFD are specified in the Contract Specifications;

“Normal Market Size” shall mean:

- (a) For the Currency Pair: the maximum number of units of Base Currency that are executed by the Company in the Market Execution mode. This information for each Instrument is displayed in the Contract Specifications.
- (b) For the Precious Metal: the maximum number of troy oz., which can be executed by the company in the Instant Market Execution mode;

“Online Trading System” shall mean any Software used by the Company which includes the aggregate of its computer devices, software, databases, telecommunication hardware, a trading platform, all programs and technical facilities providing real-time Quotes, making it possible for the Client to obtain information of markets in real time, make technical analysis on the markets, enter into Transactions, place/modify/delete/execute Orders, receive notices from the Company and keep record of Transactions and calculating all mutual obligations between the Client and the Company. The Online Trading System consists of the Server and the Client Terminal;

“Open Position” shall mean a Long Position or a Short Position which is not a Completed Transaction;

“Order” shall mean an instruction from the Client to the Company to open or close a position when the price reaches the Order Level;

“Order Level” shall mean the price indicated in the Order;

“Parties” shall mean the parties to this Agreement – the Company and the Client;

“Pip Hunting” shall mean a strategy where a trader rapidly opens and closes positions to capture a small number of pips (often just 1 to 5) at a time, where such Transactions constitute 30% or more of the Client's Transactions over any rolling period of 5 Business Days;



“Politically Exposed Persons” shall mean:

- (a) natural persons who are or have been entrusted with prominent public functions, which means: heads of State, heads of government, ministers and deputy or assistant ministers; members of parliaments; members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances; members of courts of auditors or of the boards of central banks; ambassadors, chargés d'affaires and high-ranking officers in the armed forces; members of the administrative, management or supervisory bodies of State- owned enterprises. None of the categories set out in the above shall be understood as covering middle ranking or more junior officials. Further, where a person has ceased to be entrusted with a prominent public function within the meaning of the above definition for a period of at least one year, such persons shall not be considered a Politically Exposed Person.
- (b) The immediate family members of such persons as set out under definition A, which means: the spouse; any partner considered by national law as equivalent to the spouse; the children and their spouses or partners; and the parents.
- (c) Persons known to be close associates of such persons as set out under definition A, which means: any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in definition A; any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in definition A.

“Price Gap” shall mean the following:

- (a) The current Quote Bid is higher than the Ask of the previous Quote; or
- (b) The current Quote Ask is lower than the Bid of the previous Quote;

“Price Gap Abuse” shall mean the exploitation of market gaps (where asset prices jump significantly from one level to another without trading in between, often over weekends or major news events;

“Professional Client” shall mean a financial classification for individuals or businesses deemed to have the expertise, knowledge, and financial capacity to understand and accept the elevated risks of trading in financial markets;

“Quote” shall mean the information of the current price for a specific underlying asset, in the form of the Bid and Ask prices;

“Quote Currency” shall mean the second currency in the Currency Pair, which can be bought or sold by the Client for the Base Currency;

“Quote Base” shall mean Quotes Flow information stored on the Server;

“Quotes Flow” shall mean the stream of Quotes in the Online Trading System for each Instrument;

“Relevant Amount” shall mean any free Equity in the Client Account not used for margin purposes;

“Request” shall mean a request from the Client to the Company given to obtain a Quote. Such a Request does not constitute an obligation to make a Transaction;



“Retail Client” shall mean a “Retail Client” for the purposes of the FSC Rules;

“Scalping” shall mean a pattern of trading in which 30% or more of a Client’s round-turn Transactions measured over any rolling period of 5 Business Days are opened and closed within 120 seconds, or any pattern of trading whose predominant purpose is to profit from the Bid/Ask difference, latency or Quote errors rather than from market movement;

“Server” shall mean the Meta trader program version 5, or later version, in addition to any platform trading facilitates including but not limited to web and mobile traders. The program is used to execute the Client’s Orders or Instructions or Requests, to provide trading information in real-time mode (the content is defined by the Company), in consideration of the mutual liabilities between the Client and the Company;

“Services” shall mean the services provided by the Company to the Client as set out in clause 8;

“Service Provider” shall mean a firm that provides any goods or services to the Company in order to conduct it’s business;

“Short Position” shall mean a sell position that appreciates in value if market prices fall. In respect of Currency Pairs: selling the Base Currency against the Quote Currency. It is the opposite of a Long Position;

“Slippage” shall mean the difference between the expected price of a trade, and the price the trade actually executes at. Slippage often occurs during periods of higher volatility (for example due to news events) making an order at a specific price impossible to execute, when market orders are used, and also, when large orders are executed when there may not be enough interest at the desired price level to maintain the expected price of trade;

“Spread” shall mean the difference between Ask and Bid of an Underlying Asset in a CFD at that same moment;

“Spread Abuse”: shall mean the exploiting of the large or widen bid-ask spread at the market opening due to low liquidity and high volatility by executing and closing transactions within a very short period of time and making profits after the spread returned to its normal state;

“Stale Open Positions” “: shall mean opened/dormant position(s) held for more than one year;

“Swap or Rollover” shall mean the interest added or deducted for holding a position open overnight;

“Trailing Stop” shall mean a stop-loss order set at a percentage level below the market price - for a long position. The trailing stop price is adjusted as the price fluctuates. A sell trailing stop order sets the stop price at a fixed amount below the market price with an attached “trailing” amount. As the market price rises, the stop price rises by the trail amount, but if the pair price falls, the stop loss price doesn’t change, and a market order is submitted when the stop price is hit;

“Transaction” shall mean any contract or transaction in a CFD entered into or executed by the Client or on behalf of the Client under this Agreement;

“Transaction Size” shall mean Lot Size multiplied by number of Lots;

“Underlying Asset” shall mean any Currency , Equity Indices, Metal, Futures, Commodities or Shares, which is the underlying asset in a CFD;



“Underlying Market” shall mean the market where the Underlying Asset of a CFD is traded;

“Wallet” shall mean the non-trading balance facility within the Member Area from which the Client allocates funds to, and receives funds from, copy trading subscriptions under Appendix 2;

“Website” shall mean the domain “<https://www.accuindex.com>” accessible from the internet;

“Written Notice” shall have the meaning set out in clause 27;

- 2.2 Words importing the singular shall import the plural and vice versa.
- 2.3 Words importing the masculine shall import the feminine and vice versa.
- 2.4 Words denoting persons include corporations, partnerships, other unincorporated bodies and all other legal entities and vice versa.
- 2.5 Clause headings are for ease of reference only.
- 2.6 Any reference to any act or regulation or Law shall be that act or regulation, or Law as modified, supplemented, consolidated or re-enacted from time to time, all guidance noted, directives statutory instruments or orders made pursuant to such and any statutory provision of which that statutory provision is a re-enactment or modification.

3 Commencement and Account Activation

- 3.1 This Agreement shall be binding upon and inure to the benefit of the Company, its successors and assigns, the Client’s heirs, executors, administrators, legatees, successors, personal representatives and assigns.
- 3.2 The Agreement takes effect on the date the Company sends the Client a notice, in accordance with clause 27, confirming that the Client Account has been opened.
- 3.3 Depending on the client’s account type, whether Standard, ECN, Pro or Raw or Copy Trading, the minimum initial deposit must comply and match with the requirements of the account type. and in the event that the client selects a particular account type, but the initial deposit is less than the requirements for that type, the company reserves the right, at its sole discretion, to downgrade the account level to the lower type, such as downgrading the account level from “Raw” to “Pro” or “Standard”, and / or from “Pro” to “Standard”.
- 3.4 The Company is not to be required to (and may be unable to under the Applicable Regulations) accept the Client as its customer until all documentation it requires has been received by the Company, properly and fully completed by the Client and all internal Company checks have been satisfied.

4 Client Categorization

- 4.1 The Client understands and accepts that each category of Clients has its individual level of regulative protection acknowledging that Retail Clients have the highest level of protection whereas Professional Clients and Eligible Counterparties are considered to be more experienced, informed, skilled and able to estimate their risk, therefore are provided with a lower level of protection.
- 4.2 The Company will treat the Client as a Retail Client, Professional Client or Eligible Counterparty, depending on how the Client completes the Application Form and according to the method of



categorization as this method is explained under the title “Client Categorization”, and by accepting this Agreement the Client accepts application of such method.

- 4.3 The Client accepts that when categorizing the Client and dealing with him, the Company will rely on the accuracy, completeness and correctness of the information provided by the Client in his Application Form and the Client has the responsibility to immediately notify the Company in writing if such information changes.
- 4.4 Subject to Applicable Regulations, the Company has the right to review the Client’s Categorization and change his Categorization if this is deemed necessary (subject to Applicable Laws).

5 Capacity

- 5.1 The Client acts as a principal and not as agent or representative or trustee or custodian on behalf of someone else. This means that all obligations under this Agreement are owed only to the Client and the Client is responsible for performing the Client obligations towards the Company under this Agreement.
- 5.2 The Client may act on behalf of someone else only if the Company specifically consents to this in writing and provided all the documents required by the Company for this purpose are received.
- 5.3 In relation to any Transaction the Company may act either as a principal on an own account basis (whereby it will be the execution venue) or as an agent (whereby some other third party will be the execution venue).

6 Third Party

- 6.1 The Client has the right to authorize a third party to give Instructions, Requests and Orders to the Company concerning any Transaction, or proposed Transaction, or to handle any other matters related to this Agreement or to vary the terms or terminate the so-called Agreement, provided the Client has notified the Company in writing of exercising such a right. The Company has the right but not an obligation to ask for any specifications for this person.
- 6.2 The third-party authorization granted is in addition to and does not limit or restrict any other authorization under this Agreement or any other agreement that may exist between the Company and the Client.
- 6.3 Unless the Company receives and acknowledges a written notification from the Client for the termination/ revocation or amendment to the instruction given to the third party through courier service or via email of the said person’s authorization (appointed under clause 6.1), it will continue accepting Request, Instructions, Orders and other communications given by this person and the Client agrees that such are valid and committing to the Client.
- 6.4 Termination, revocation or amendment of a third-party authorization granted under clause 6.1 must be given by the Client in writing (by email or courier) and takes effect five (5) Business Days after the Company acknowledges receipt of such notice. Until that time, the Company may continue to rely on Requests, Instructions, Orders and other communications given by the authorized person, and the Client agrees such communications are valid and binding on the Client.
- 6.5 In the event of the death or mental incapacity of the Client, the Company will have no responsibility or liability whatsoever in respect of the actions or omissions or fraud of the authorized third party (appointed under clause 6.1.) in relation to the Client Account and/ or Client Money and the Company will continue accepting Requests, Instructions, Orders and other communication given



by this person and will recognize such as valid, until the Company receives actual notice of the death or mental incapacity of the Client.

- 6.6 Such notice of revocation or amendment shall not relieve the Client from any obligation of liabilities arising from or in respect thereof or in relation to Transactions or his accounts in general.

7 Personal Data & Confidentiality

- 7.1 The Company acknowledges that confidential information regarding the Client's personal details is of valuable, special, and unique asset and as such belongs to the Client and that such information will not be used to advance the interests of any person(s) other than the Client.
- 7.2 The Company will protect the Client's rights regarding the privacy, confidentiality, and anonymity of any information furnished to the Company and all data so furnished will be processed fairly and legally and will be collected for specified and legitimate purposes.
- 7.3 The Company and its affiliates may use this information to keep the Client informed about other products, services and offers (including those supplied by third parties) which the Company think may be interested to the Client, using the range of methods, including but not limited to post, facsimile, electronic and mail.
- 7.4 The Company may collect client information directly from the Client (in his completed Application Form, Website or otherwise) or from other persons including, for example, credit reference agencies, fraud prevention agencies and the providers of public register.
- 7.5 The Company will use, store, process and handle personal information provided by the Client in connection with the provision of the Services, in accordance with the Applicable Regulations.
- 7.6 Client information which the Company holds is to be treated by the Company as confidential and will not be used for any purpose other than in connection with the provision of the Services. Information already in the public domain or already possessed by the Company without a duty of confidentiality will not be regarded as confidential.
- 7.7 The Company has the right to disclose client information and, recordings and documents of a confidential nature, without a prior notice to the Client, in order to provide the services under this Agreement, to cooperate with local or foreign regulatory authorities and entities, fraud, and prevention agencies and other organizations involved in crime, to comply with any legal official request, and as necessary to protect any of the Company's legal obligation and/or rights in the following circumstances:
- (a) Where required by law or a competent court;
 - (b) Where requested by FSC or any other regulatory authority or exchange having control or jurisdiction over the Company (or any associate);
 - (c) To the authorities to investigate or prevent fraud, money laundering or other illegal activity, to credit reference and fraud prevention agencies and other financial institutions for credit checking, fraud prevention and anti-money laundering purposes;
 - (d) To any third party as necessary to carry out Client Instructions or Orders and for purposes for purposes ancillary to the provision of the Services;



- (e) For the purposes of credit assessments or identification or due diligence of the Client or statistical analysis of the Company's business.
- (f) To the Company's professional advisors it has provided that in each case the relevant professional shall be informed about the confidential nature of such information and commit to the confidentiality herein obligations as well;
- (g) Where necessary in order for the Company to defend or exercise its legal rights;
- (h) At the Client's request or with the Client's consent.
- (i) To an Affiliate of the Company.

- 7.8 If the Client is an individual, the Company is obliged to supply the Client, on request, with a copy of personal data which it holds about the Client (if any), provided that the Client pays a fee.
- 7.9 By entering into this Agreement, the Client will be consenting to the transmittal of the Client's personal data outside Mauritius or the European Economic Area.
- 7.10 Although the Company does not provide telephone services for communications (including Orders and Instructions), if a telephone conversation occurs between the Client and the Company, the Company or any Service Provider appointed by the Company may record the conversation and such recording will be the sole property of the Company.
- 7.11 The Client acknowledges and agrees that the Company may reduce all documentation relating to the Client's Account(s), including but not limited to the documents provided by the Client when opening account(s) with the Company, by utilizing a printed media storage device such a micro-fiche or optical disc imaging and agrees to permit the records by such printed media storage device(s) and or method(s) to serve as a complete, true, and genuine record of the Client's account(s) documents and signatures.
- 7.12 The Client consents to the recording by the Company of communications relating to the Client's Account(s), Orders, Instructions and Requests, and agrees that such recordings and transcripts thereof may be used as evidence between the Parties in any complaint, arbitration or proceedings, to the fullest extent permitted by applicable law and rules of evidence.
- 7.13 The Client accepts that the Company may, for the purpose of administering the terms of the Agreement, from time to time, make direct contact with the Client by telephone, fax, email or otherwise.

8 Services

- 8.1 Subject to the Client's obligations under the Agreement being fulfilled, the Company may at its discretion offer the following services to the Client:
 - (a) Receive and transmit orders or arrange orders for execution (on an own account basis).
 - (b) Receive and transmit Instructions or arrange Instructions for execution (on an own account basis).
 - (c) Provide Underlying Asset Services.
 - (d) Any other service that the Company might from time to time provide or as further detailed in this Agreement.



- 8.2 The Company is under no obligation, unless otherwise agreed in the Agreement, to monitor or advise the Client on the status of any Transaction; to make margin calls; or to close out any Client's Open Positions. When the Company decides to do so, this will be done on a discretionary basis and will not be considered an undertaking of an obligation by the Company.
- 8.3 The Client understands that there is no physical delivery of the Underlying Asset in a CFD in relation to any Transaction.
- 8.4 The Company reserves the right, if it is deemed necessary, to delay confirmation of Order/Request(s) and/or Transactions for the Client's Account(s).
- 8.5 The company reserves the right, if it is deemed necessary, to reserve any order/request(s) and/or transactions for the Client's account(s) or not to execute all of those order/request(s) and/or transactions.
- 8.6 The company reserves the right, if it is deemed necessary, to reject partially or in full any order/request (s) and/or transactions for the Client's account(s).
- 8.7 The Company reserves the right, at its discretion, at any time to withdraw the whole or any part of the Services on a temporary or permanent basis and the Client agrees that the Company will have no obligation to inform the Client of the reason.
- 8.8 The Company will not advise the Client about the merits of a particular Transaction or give him any form of investment advice, and the Client acknowledges that the Services do not include the provision of investment advice. The Client alone will make trading and other decisions based on his own judgement.
- 8.9 The Company will not be under any duty to provide the Client with any legal, tax or other advice relating to any Transaction. The Client may wish to seek independent advice before entering into a Transaction. In asking the Company to enter into any Transaction, the Client represents that he has been solely responsible for making his own independent appraisal and investigation into the risks of the Transaction. He represents that he has sufficient knowledge, market sophistication, professional advice and experience to make his own evaluation of the merits and risks of any Transaction. The Company gives no warranty as to the suitability of the products traded under this Agreement and assumes no fiduciary duty in its relations with the Client.
- 8.10 The activation of expert advisor service and / or Algo trades are subject to prior approval and arrangements by Accuindex, as it is prohibited in all types of trades unless it is approved by Accuindex, The Company May permit or provides the Clients with Expert Advisor and Trailing Stop facilities, which can be activated by default Under the condition that they must not violate any trading condition listed, and in addition, the following conditions apply:
- (a) Non-scalping and or Pip Hunting activity by the Client.
 - (b) The client account should not be a FIX API netting accounts' category, as Expert Advisor and Algo trades are prohibited and not allowed in FIX API netting accounts.
 - (c) The Client must use the EA in a reasonable manner. All EA users must not use the EA for frequent trading at news time. Users must understand that by using the EA frequently at news time they prevent other clients from executing fair trade.
 - (d) The Company bears no responsibility when the Client uses additional functionalities of the client trading terminal such as Trailing Stop , expert adviser or Algo trades, which are executed completely under the client's responsibility, as they depend directly on his



trading terminal and the Company bears no responsibility whatsoever, In case where the Company suspects that a Client is using additional functionalities /plug-ins where it affects the reliability and/or smooth operation and/or orderly of the Company's Trading Platform the Company has the right to terminate the Agreement or to cancel/delete those Transactions.

- (e) The Company will not be liable for any loss or expense incurred by the Client in connection with, or directly or indirectly arising from the acts, omissions, or negligence of any third party or any third-party software including, but not limited to, expert advisors, Algo trades, signal providers, social trading platforms, and virtual private network.

8.11 The Company or its Service Provider(s) may, from time to time and at its discretion, provide the Client (or in newsletters which it may post on its website or provide to subscribers via its website or otherwise) with information, recommendations, news, market commentary or other information but not as a service. Where it does so:

- (a) The Company will not be responsible for such information.
- (b) The Company gives no express or implied representation, warranty or guarantee as to the accuracy, correctness, or completeness of such information or as to the tax consequences of any related Transaction.
- (c) This information is provided solely to enable the Client to make his own investment decisions and does not amount to investment advice or unsolicited financial promotions to the Client;
- (d) If the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he will not pass it on to any such person or category of persons.
- (e) The Client accepts that prior to dispatch, the Company may have acted upon it itself to made use of the information on which it is based. The Company does not make representations as to the time of receipt by the Client and cannot guarantee that he will receive such information at the same time as other clients. Any published research reports or recommendations may appear in one or more screen information services.
- (f) The Client acknowledges that he may not rely on any information referred to in this clause 8.11 as investment advice, whether or not given in writing.

8.12 The Client acknowledges that any trading recommendations, market, or other information communicated to the Client by the Company, although based upon information obtained from sources believed by the Company to be reliable, may be incomplete or inaccurate, may not be verified, may defer from information given to other clients and may be changed without notice to the Client.

8.13 The Client acknowledges that the Company or one or more of its affiliates may have a position to buy or sell Financial Instruments which are the subject of information or recommendations furnished to the Client and that these positions and transactions may not be consistent with the information furnished to the Client.

8.14 Market commentary, news, or other information are subject to change and may be withdrawn at any time without notice.

8.15 In providing the Client with reception and transmission services the Company is not required to assess the suitability of the financial instrument on which the Client wishes to transact, nor the



service(s) provided or offered to him. As a result, the Client will not benefit from the protection of the Applicable Regulations as regards assessment of suitability.

- 8.16 The Company is obliged under Applicable Regulations to obtain information about the Client's knowledge and experience in the investment field so that it can assess whether the service or product envisaged is appropriate for the Client. If the Client elects not to provide such information to the Company, or if the Client provides insufficient information, the Company will not be able to determine whether the service or product envisaged is appropriate for the Client. The Company shall assume that information about his knowledge and experience provided from the Client to the Company is accurate and the Company will have no responsibility to the Client if such information is incomplete or misleading or changes or becomes inaccurate unless the Client has informed the Company of such changes.
- 8.17 The Company is authorized, in its sole discretion, to employ clearing members and floor brokers as Client's agents in connection with the execution, carrying, clearance, delivery and settlement of any such purchases and sales of financial instruments.

9 CFDs' General Trading Procedures and Orders

- 9.1 The Company strives to ensure that the market watch is accurate, and prices are obtained from several major banks/liquidity providers/exchanges; in case of closure/failure of one or more price provider for any or all CFDs, quotes will be provided which will reflect the Company's belief of the current Bid and Ask price for each CFD; the Company does not guarantee that its prices are the best prices available in the market.
- 9.2 The Client agrees hereunder that the Company's market watch is only an indicator for the current market and any misunderstanding regarding this service must be returned to the Company's Operations data.
- 9.3 Charts for all traded instruments are drawn according to the default spreads and may differ from the prices displayed on the market watch according to the Client's account type because of differences in mark-ups.
- 9.4 The Client or any person acting on his behalf in accordance with the terms of this Agreement may place Orders via the Company's Online Trading System (by using the account login and password).
- 9.5 The Company at its discretion has the right to adjust the price(s)/price spreads provided/offered to the Client, cancel the transactions, delay in price confirmation and/or re-quote the price(s) offered, restrict the Client's access to streaming, instantly tradable quotes by providing manual quotation only, retrieve from the Client's account any historic trading profits provided that the Company can document that such trading profits have been gained through such abuse of price(s) at any time during the relationship with the Client and/or terminate the relationship with the Client immediately without notice or court order or judgement.
- 9.6 In case of an Order received and accepted by the Company in any means other than through the Online Trading System, the order will be transmitted to the Online Trading System (if possible) and processed as if it was received through the Online Trading System.
- 9.7 The Company will be entitled to rely and act on any Order given by the Client without any further enquiry, and any Orders will be binding upon the Client where such Order has been placed using his Access Data.



- 9.8 Any Order shall be conclusively deemed to be a valid Order from the Client to the Company, if the Company believes it to be genuine. The Client is responsible for any loss, claim or expense incurred by the Company following or attempting to follow any Order.
- 9.9 The Company shall receive and transmit for execution all Orders given by the Client strictly in accordance with their terms. The Company will have no responsibility for checking the accuracy of any Order. Any Order that the Client gives to the Company constitutes an irrevocable instruction to the Company to proceed with the Transaction on the Client's behalf.
- 9.10 The Company will not be obliged to check or have regard to any assumption made or expressed by the Client as to the effect of any trade or Order on his/ her or their existing or overall positions. The Company will not assess any Client comments that any trade he/ she or they places is a trade to close all or part of an open position. The Company will treat all trades as buy or a sell regardless of whether the trade has the effect of opening a new position or closing an existing one. It is the Client's responsibility to be aware of his positions at all times.
- 9.11 If the Client gives an Order which puts him in breach of any clause of this Agreement, the Company may in its absolute discretion fulfil such an Order to the extent it deems appropriate and the Client will not have any right to cancel any resultant partially filled Order. The Client will be liable for the breach of this Agreement and remain liable for the settlement of the resultant Transaction in accordance with the terms of this Agreement.
- 9.12 Orders can be placed, executed and (if allowed) changed or removed only within the operating (trading) time and if they are not executed, they shall remain effective through the next trading session.
- 9.13 The Company shall not be obliged to, but may, at its absolute discretion, execute the Client's Orders in respect of any CFD out of normal trading hours as specified in the Contract Specifications for that particular type of CFD.
- 9.14 The Company may establish cut-off times for instructions or Orders which may be earlier than the times established by the particular Market and/or clearing house involved in any Transaction and the Client shall have no claims against the Company arising out of the fact that an Order was not placed by the Client ahead of the cut-off time.
- 9.15 Orders shall be valid in accordance with the type and time of the given Order, as specified. If the time of validity of the order is not specified, it shall be valid for an indefinite period. However, the Company may delete one or all pending orders if the account Equity reaches zero or less.
- 9.16 Order types other than those referred to in clauses 9.21.1 and 9.33 are unavailable and are automatically rejected.
- 9.17 All open-spot positions will be rolled over to the next Business Day at the close of business in the underlying relevant Market, subject to the Company's rights to close the open-spot position. Open forward positions will not be rolled over at the expiry of the relevant period into the next relevant period.
- 9.18 All future trades are classified as market orders and will be executed according to the market prices provided from its corresponding exchange at the time of execution; in addition, exchange fees may apply.
- 9.19 Rollover:
- 9.19.1 Futures-OTC contracts will not be rolled over automatically, and the Company does not accept rollover requests from the Client. In a case where a client needs to rollover a future-otc



position/s, open positions on the current contract can be closed and reopened at the next nearby future-otc contract before the last trading day for each contract. The available Futures instruments are:

- (a) Currencies;
- (b) Indices;
- (c) Commodities; and
- (d) Energies.

9.19.2 Where margin, contract size and general contract specifications are displayed in the Markets Section of the website and updated periodically.

9.20 The following apply in regard to the change or removal of Orders:

- (a) Orders cannot be changed or removed if a confirmation is sent or they are executed or
- (b) being executed.
- (c) If the market price moves close to the values of Take Profit order or Stop Loss Order, or the opening price (for pending orders) of a deferred order within a distance of 2 points (the Company has the right to adjust according to market conditions), no modification or removal of such orders is allowed.
- (d) The Client has no right to change or remove Limit Orders if the price has reached the level of the Order Execution.

9.21 Price Gap:

9.21.1 Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit, Sell Stop are executed at the price declared by the Client on the first market price touch. If the market opens with a gap or a gap occurs during the day (this generally happens after weekends or holidays, upon release of significant macroeconomic data economic or political news, or in the event of Force-Majeure events), Orders (on CFD on currencies and CFD on other underlying assets) are executed as follows:

- (a) Limit Orders (take profit/buy limit/ sell limit): orders are executed at stated prices.
- (b) Stop Orders (Stop Loss/Buy stop/Sell Stop): orders set for lock positions are executed at best market prices available.

9.21.2 In the event of profits resulting from engaging in abusive trading practices such as exploiting price gaps, which are prohibited practices, Accuindex reserves the right to reverse and cancel those profits.

9.22 The terms and conditions in the Agreement are subject to a Transaction Size within Normal Market Size for the specified Instrument. The Company may, at its absolute discretion, change these terms if the Client wishes to make a Transaction larger than Normal Market Size for the specified Instrument.

9.23 The minimum level for placing Stop Loss, Take Profit and Limit Orders for is found on the Website under markets and in Accuindex MT5 trading platform. The Company has the right to change the Contract Specifications at any time depending on the market situation without prior Written Notice to the Client. The Client agrees to check the full Contract Specifications of the CFD before placing any Order.

9.24 The 1 (one) standard lot size is the measurement unit specified for each CFD. The minimum volume of the transaction is 0.01 Micro Lot, but this may differ from account type to another as published on the Website under Contract Specifications. The possible choice of a leverage rate ranges from 1:100 up to 1:400 depending on the type of CFD and at the Company's discretion. At opening of



the Client Account, the leverage rate is set at 1:400 by default and it is taken into consideration where applicable depending on the type of the CFD and account type. The Client may change the leverage of his Client Account by contacting the Company. The Company has the right to allow a change to the Client Account leverage at the Company's discretion. In addition, the Company may, in its discretion, change the Client Account Leverage without any prior notice to the Client.

- 9.25 The Company may offer standard lots, micro-lots and mini-lots, in its discretion, defined as follows: (1.0) standard lot = 100000 of the base currency, (0.1) mini lot = 10000 of the base currency and (0.01) Micro lot = 1000 of the base currency.
- 9.26 Utilizing a high level of leverage may extend your trading possibilities and lead to larger gains as well as higher risks; risks might be reduced by following a strict trading strategy at the opening and closure of your transactions. You hereby acknowledge and confirm that you have read and understood fully the Risk Disclosure & Warning Notice, available on the Website. For further information, please talk to a Live Support Representative, or view details in the Contact Us section on our corporate website.
- 9.27 The level of Swap Rates may vary in size and change depending on the level of interest rates. The Company reserves the right to change the level of Swap Rates without prior Written Notice to the Client.
- 9.28 Spread for each Instrument is specified by the Company in the Contract Specifications. The Company is entitled to change Spreads without prior Written Notice to the Client.
- 9.29 The Company offers clients competitive spreads on all instruments but may rarely make small increases on some or all instruments; ensuring that it provides the best available market conditions and tightest spreads, since one of the Company's most important objectives is to ensure that the client's orders are executed at the best market price and that clients get the tightest spreads available. You acknowledge and confirm that you are aware of this throughout the term of the Agreement.
- 9.30 The Company allows hedging, which means clients are allowed to open positions in the opposite direction of previously opened positions in the trading account, to reduce loss and to decide later when to enter the market.
- 9.30.1 Hedging an instrument by its corresponding Future OTC contract is forbidden for swap-free accounts, because this represents an attempt to take advantage of the swap free facility and gain profits from swaps, one direction of this kind of hedge must be closed immediately. In cases where the client fails to take action to avoid such practices, the Company is entitled to close or take other action (by deducting the swaps retroactively or any other means) on these accounts without previous notice.
- 9.30.2 Hedged positions will be held in the trading account without affecting the required margin value, since the required margin is calculated for each instrument according to the net positions opened at a specific moment.
- 9.31 The Client acknowledges that Quotes displayed on the Company Website and the market watch on the Trading Terminal of the Client are Indicative Quotes.
- 9.32 The Company provides Quotes by taking into account the underlying asset price, but this does not mean that these Quotes are within any specific percentage of the underlying asset price. When the relevant Underlying Market is closed, the Quotes provided by the Company will reflect what the Company thinks to be the current Bid and Ask price of the relevant underlying asset at that time. The Client acknowledges that such Quotes will be set by the Company at its absolute discretion.



- 9.33 The following types of execution are offered for CFD's in currencies (foreign exchange) and CFD's in spot metal:
- (a) Instant Execution: from zero to 50 lots, the Client executes a position by clicking on buy or sell buttons and if the price is available in the Company, then the Company will confirm this entry otherwise it will re quote the price. Instant execution requests above 50 lots is subject to management approval
- 9.34 Execution on CFD's in currencies (foreign exchange), spot metal, futures, equity, indices, commodities and options, depending on Market conditions, will take the form of market execution. This means that whenever the Client agrees to buy or sell a CFD in any of those Underlying Assets, the Company will give him the available price in the market even if the requested price by the Client was changed without giving him a re-quote on that entry.
- 9.35 Abusive Trading Practices are prohibited on all Account Types, except for ECN accounts, where the company may, at its sole discretion, permit or prohibit scalping and piping hunting in the ECN accounts subject to the terms and conditions published on the Website, The Company may amend that policy by Written Notice posted on the Website, effective for Transactions entered into after posting.
- 9.36 Where the Company determines, acting reasonably and on the basis of records it maintains, that the Client has engaged in Abusive Trading Practices, the Company may, at its discretion and upon Written Notice to the Client (which may be given after the action is taken where delay would prejudice the Company):
- (a) reject or reverse the affected Transactions;
 - (b) debit the Client Account(s) with profits generated by the affected Transactions;
 - (c) reduce the leverage applicable to the Client Account(s);
 - (d) convert the account to the corresponding ECN account type;
 - (e) impose the fees published on the Website for such cases;
 - (f) close any or all of the Client's Open Positions at current Quotes;
 - (g) combine and set off Client Account balances;
 - (h) refuse to open new Client Accounts; and/or
 - (i) terminate this Agreement in accordance with clause 35.

The Company's tolerance of any instance of an Abusive Trading Practice shall not waive its right to act on any other instance.

- 9.37 Slippage in CFDs in Currencies occurs when a limit order or stop loss occurs at a worse rate than originally set in the order. In this situation, the Company will execute the trade at the next best price. Slippage in CFDs in stocks often occurs when there is a change in spread. In this situation, a market order placed may get executed at a worse than expected price. In the case of a Long Position, the Ask may have increased, while in the case of a Short Position, the Bid may have lowered.
- 9.37.1 Slippage involves executing any given trade on a specific price different from the expected price sent or preset by the client. This may take place during highly volatile market conditions such (but not limited to) economic or political news; the order will be filled at the next best available market price because, but not limited to - the desired/preset order price is not available, or because higher spread differences are applied in the corresponding exchanges of the traded instrument.
- 9.37.2 The Company does not apply slippage under normal market conditions and applies it on stop pending entry or liquidation orders during times when the Company is closed or when - but not limited to - there is a weekend or bank holiday, international economic events, or hectic market



movements. In this case stop orders will be filled on the opening price, which the Company finds suitable.

- 9.37.3 ECN Clients acknowledge that slippage might occur as per the liquidity providers' terms and conditions and that this is beyond the control of the Company and agrees to waive the Company from any liability that may arise subjective to any damage or expense or loss incurred by the Client, in relation to or directly or indirectly arising from but not limited to such terms and conditions.
- 9.38 Clients can execute trades 24 hours a day from 00:05 on Monday until 23:30 on Friday (Mauritius Time), except for some instruments which halt at different times such as a break; the trading schedules and more specific information on each instrument is available through the Company's website or within the MT5 platform. The company is required to perform maintenance on its servers each night from 23:58 to 00:02 EET (Eastern European Time). During this time, all trading is halted on the platform.

10 Margin requirements

- 10.1 The Client shall provide and maintain the Initial Margin and/or Hedged Margin in such limits as the Company, at its sole discretion, may determine at any time under the Contract Specifications for each type of CFD.
- 10.2 It is the Client's responsibility to ensure that he understands how a Margin is calculated.
- 10.3 The Company has the right to amend any entry in the Contract Specifications section for each CFD including margin requirements, and these changes may have effect on both new and existing/open Positions/trades; which may be declared through an internal mail message or on the company's corporate website, unless a Force Majeure Event has occurred.
- 10.4 The Company has the right to change Margin requirements without prior Written Notice to the Client in the case of Force Majeure Event. In this situation the Company has the right to apply new Margin requirements to the new positions and to the positions which are already open.
- 10.5 The Company has no obligation to make Margin Calls for the Client.
- 10.6 If the Margin Level on a Client Account falls to or below 20%, Open Positions on that account will be closed automatically at current Quotes, starting from the position with the largest floating loss. Automatic closure does not guarantee that a deficit will not arise: in volatile or gapping markets, positions may be closed at prices materially worse than the stop-out trigger. Any deficit remaining after liquidation is a debt due and payable by the Client immediately upon demand. This risk is further described in the Risk Disclosure & Warning Notice.
- 10.7 Margin can be transferred to the company via bank wire transfer or any of the applied deposits methods.
- 10.8 The Client undertakes neither to create nor to have outstanding any security interest whatsoever over, nor to agree to assign or transfer, any of the Margin transferred to the Company.

11 Swap

- 11.1 All types of accounts and market instruments are subject to overnight fee (SWAP).



- 11.2 The company may grant the client a swap free – grace period, as the SWAP free- grace period will take effect from the date of executing / or opening the position, and at the expiration of grace period, SWAP will start to be calculated on positions that are still open and not closed before the grace period expires, this is also an advantage for all traders who hold their positions for multiple days without being aware of swaps or overnight fees. Noting that such grace period is determined by ACCUINDEX LIMITED and is subject to modification or cancellation, and the possibility of calculating a backdated swap on all transactions at any time without prior notice to the client.
- 11.3 In the event of market abuse and /or misuses of swap free- grace period by holding floating positions during the swap free period , taking advantage of the swap-free facility, and gaining profits from swaps, the client who commits these offenses will be charged with a backdated swap on all positions executed in his trading account from the date of opening the account till date, and must close the floating positions immediately
- 11.4 Hedging a currency pair by its corresponding Future CFD and/or hedging positions on a swap-based account against positions on a swap free account is forbidden, as these also represent attempts to take advantage of the swap free facility and gain profits from swaps; one direction of this kind of hedge must be closed immediately.
- 11.5 No overnight fee (SWAP) on positions that are open and closed on the same day.

12 Confirmations

- 12.1 Information on Order(s) status, Client Account status, Trade Confirmations will be provided to the Client via its Online Trading System such as MT5 and client portal in Accuindex CRM system, as the client has access to his account in MT5 trading Platform and the Client CRM portal as well.
- 12.2 The Client is obliged to provide the Company with e-mail address for the purposes of clause 12.1. It is the Client's responsibility to inform the Company of any change to his email address (or any other relevant personal information), the non-receipt of a Confirmation, or whether any Confirmations are Incorrect before settlement.
- 12.3 If the Client has a reason to believe that the Confirmation is inconsistent or if the Client does not receive any Confirmation (though the Transaction was made), the Client shall contact the Company. Trade confirmations shall, in the absence of manifest errors, be deemed conclusive and binding unless the Client notifies the Company in writing to the contrary within two (2) Business Days following the Day of receipt of the said Trade Confirmation.
- 12.4 None of these provisions, however, will prevent the Company, upon discovery of any error or omission, from correcting it.
- 12.5 The Parties agree that such errors, whether resulting in profit or loss, will be corrected in the Client's Account.
- 12.6 The Company will provide the Client with online access to his Client Account via the Online Trading System, which will provide him with sufficient information in order to manage his Account and comply with FSC Rules in regard to client reporting requirements.

13 Decline of Client's Orders, Requests and Instructions



- 13.1 Without prejudice to any other provisions herein, the Company is entitled, at any time and at its discretion, without giving any notice and/or explanation to the Client or to those persons the Client has notified to the Company in writing as authorized to give instructions, to refuse to transmit or execute any Order or Request, and the Client has no right to claim any damages, specific performance or compensation whatsoever from the Company, in any of the following cases:
- (a) If the Order or Request or Instruction precedes the first Quote in the Online Trading System on the Market Opening.
 - (b) Under Abnormal Market Conditions.
 - (c) If the Client has recently made an unreasonable number of Requests in comparison with the number of Transactions.
 - (d) If the Client's Free Margin is less than the Initial Margin.
 - (e) It is impossible to proceed with an Order or Instruction regarding the size or price or the proposed Transaction is of such a size (too small or too large), that the Company does not wish to accept that Transaction or the Company believes that it will not be able to hedge the proposed Transaction in the Underlying Market.
 - (f) It is impossible for the Order or Request or Instruction to be executed due to the condition of the market, and customs of a trading volume.
 - (g) The Company has sent a notice of Termination off the Agreement to the Client.
 - (h) Where the Company suspects that the Client is engaged in money laundering activities or terrorist financing or other criminal activities.
 - (i) In consequence of lawful claims or requirements of corresponding organized trading platforms, Affiliates of the Parties as well as in consequence of lawful claims of third parties.
 - (j) Where the legality of the Order is under doubt.
 - (k) In consequence of request of regulatory or supervisory authorities of Mauritius or a court order.
 - (l) A Quote is not obtained from the Company.
 - (m) The Quote obtained by the Company is an Indicative Quote.
 - (n) The Quote accepted by the Client, which was provided to him via the Client Terminal is not still valid.
 - (o) internet connection or communications are disrupted; or the Quote is manifestly erroneous.
 - (p) The Quote is an Error Quote (Spike);
 - (q) The Transaction Size is less than the minimum Transaction Size for the particular CFD as Indicated in the Contract Specifications.
 - (r) A Force Majeure Event has occurred.



- (s) In an Event of Default of the Client.
- (t) The Company deems that the execution of the Order aims at or may aim at manipulating the relevant market or constitutes an abusive exploitation of privileged confidential information (insider trading), or the Company reasonably believes that the Client is engaged in Scalping and/ or Pip Hunting.
- (u) There are no available cleared funds deposited in the Client Account to pay all the charges of the particular Order.
- (v) There is absence of essential details of the Order or the Order or Request or Instruction is not clear or has more than one interpretation.
- (w) The Company's personnel are not satisfied of the Client's identity.
- (x) If any doubt arises as to the genuineness of the Order.
- (y) Where an Order or Request is given to the Company in respect of any instrument for which a Corporate Event is imminent.

14 Miscellaneous

- 14.1 The Company may, in its discretion, suspend the Client Account at any time without reason with or without Written Notice to the Client and without a court order.
- 14.2 Any liability of the Client to the Company under the Agreement may in whole or in part be released, Compounded, compromised, waived, or postponed by the Company in its absolute discretion without affecting any rights in respect of that or any liability not so waived, released, compounded, compromised or postponed. A waiver by the Company of a breach of any of the terms of the Agreement or a default under these terms will not prevent or act as an estoppel on the Company from subsequently requiring compliance with the waived obligation.
- 14.3 All rights and remedies provided to the Company under the Agreement are cumulative and are not exclusive of any rights or remedies provided by law.
- 14.4 The Company has the right to delete Error Quotes (Spikes) from the Server's Quotes Base and any orders executed respectively.
- 14.5 Where the Client comprises two or more persons, the liabilities and obligations under the Agreement shall be joint and several. Any warning or other notice given to one of the persons who form the Client shall be deemed to have been given to all the persons who form the Client. Any Order given by one of the persons who form the Client shall be deemed to have been given by all the persons who form the Client.
- 14.6 In the event of the death or mental incapacity of one of the persons who form the Client, all funds held by the Company or its nominee, will be for the benefit and at the order of the survivor(s) and all obligations and liabilities owed to the Company will be owed by such survivor(s).
- 14.7 The Client may administer his Account via the Member Area.
- 14.8 The Client agrees that the Company may, from time to time, change the account number assigned to any Client Account covered by this Agreement, without this affecting the continuity and legal force and effect of the Agreement.



- 14.9 The Client agrees that if his Client Account is closed and then reactivated/reopened it will continue to be covered by this Agreement unless the Company has terminated the Agreement and a new agreement was signed.
- 14.10 The Client shall not assign, charge, or otherwise transfer or purport to assign, charge or otherwise transfer his rights or obligations under this Agreement or any interest in this Agreement, without the Company's prior written consent, otherwise any purported assignment, charge or transfer in violation of this paragraph shall be void.
- 14.11 The client acknowledges and confirms that any account(s), held with the Company, without any trading activity and/or accounts that are inactive and or remain non-operational and/or holding zero balance/equity for a period of six (6) months and more, are considered to be Dormant accounts.
- 14.12 The Client further agrees that any Dormant account which continues to be dormant for a total period of twelve (12) months, is considered to be Closed on the first day after twelve (12) months of no transactions.
- 14.13 The Client accepts that both Dormant and Closed accounts will be frozen immediately, and the Client will not be permitted to undertake any further transaction in such Dormant or Closed account.
- 14.14 The Client agrees that in order for a Dormant or Closed account to be re-activated the Client shall proceed with the KYC/CDD procedures of the Company and by funding his account and conducting at least one (1) trade with the Company.
- 14.15 This Agreement shall apply in relation to any additional Client Accounts opened in Client's name with the Company, with the exception of any client account for which a new Client agreement is specifically signed.
- 14.16 This Agreement, together with the documents incorporated by reference under clause 2.1, constitutes the entire agreement between the Parties in relation to its subject matter and supersedes all prior agreements, representations and understandings. The Client confirms that he has not relied on, and shall have no remedy in respect of, any statement, representation, assurance or promise made by any person (including any employee, agent or Business Introducer) that is not set out in this Agreement, save that nothing in this clause excludes liability for fraudulent misrepresentation.

15 Regulatory Provisions

- 15.1 Notwithstanding any other provision of this Agreement, in providing Services to the Client the Company shall be entitled to take any action as it considers necessary in its absolute discretion to ensure Compliance with the relevant market rules and or practices and all other applicable laws.
- 15.2 The Company is authorized to disclose information relating to the Client and/or his Transactions and account to FSC and other regulatory bodies as required by law.
- 15.3 The Company shall not be liable to the Client as a result of any action taken by the Company or its agents in compliance with any of the foregoing rules or laws.
- 15.4 In any case of failure by the Company or its agents to comply with any of the foregoing rules or laws shall not relieve the Client of any obligation under this Agreement nor be construed to create rights Under this Agreement in favor of the Client against the Company.
- 15.5 In the event that any term of this Agreement be inconsistent with a requirement set by regulatory authority and/or the law, whereas such new requirement was incorporated after the production of



this Agreement, the Company will update terms and conditions of this Agreement, to comply with new regulatory requirement and/or the law, while such changes will automatically be applicable to the relationship between the Company and the Client.

- 15.6 Any reference to any law, statute or regulation or enactment shall include references to any statutory modification or re-enactment thereof or to any regulation or order made under such law, statute or enactment.
- 15.7 Under Applicable Regulations, the Company will keep Client records for at least five years after Termination of the Client Agreement.

16 Applicable and Governing Law

- 16.1 This Agreement and each Transaction entered into with you is in all respects governed by, and construed in accordance with, the laws of the Republic of Mauritius.
- 16.2 If there is any dispute arises out of or in connection with the Agreement the Parties hereby agree to the following:
 - 16.2.1 The Parties shall try to reach a settlement by means described in the Complaint Handling Procedures.
 - 16.2.2 If no settlement is reached, then either party may refer to settle the dispute as further detailed in Paragraph 16.3.

16.3 Arbitration

- 16.3.1 Any dispute arises out of or in connection with this Agreement shall be finally settled by arbitration for it to be finally resolved under the Mauritius International Arbitration Centre rules (as amended), which are deemed to be incorporated by reference into this Agreement.
- 16.3.2 With respect to any proceedings, each Party irrevocably (i) agrees that Mauritius International Arbitration Centre shall have exclusive jurisdiction to determine any proceedings and submits to the jurisdiction of Mauritius International Arbitration Centre and (ii) waives any objection which it may have at any time to the bringing of any proceedings in any other venue and agrees not to claim that such proceedings have been brought in an inconvenient forum or that such arbitration center does not have jurisdiction over such Party.
- 16.3.3 The number of arbitrators shall be one where the aggregate amount in dispute does not exceed USD 100,000, and three arbitrators in all other cases above USD 100,000.
- 16.3.4 The seat, or legal place, of arbitration shall be Mauritius.
- 16.3.5 The language of the arbitration shall be English.
- 16.3.6 Each Party irrevocably waives, to the fullest extent permitted by applicable law, any objection to the arbitral jurisdiction agreed in this clause 16.3 and any claim of immunity in respect of the enforcement of an award against its revenues and assets.
- 16.3.7 The doctrine of separability shall apply to paragraph 16.3.
- 16.3.8 To the fullest extent permitted by applicable law, all disputes shall be arbitrated on an individual basis only. Neither Party may bring, join or participate in any class, collective, consolidated or



representative proceeding in respect of any dispute under this Agreement, and the arbitral tribunal shall have no power to consolidate claims of different clients or to conduct any form of representative proceeding.

- 16.4 A Party must notify the other Party of any claim arising out of or in connection with this Agreement, with reasonable detail, within 12 months of the date the claiming Party became aware, or ought reasonably to have become aware, of the facts giving rise to the claim, and in the case of the Client such notification shall first be made as a complaint under clause 28. No arbitration in respect of a claim may be commenced more than 2 years after that date. Nothing in this clause limits liability that cannot lawfully be limited.

17 Severability

- 17.1 Should any part of this Agreement be held by any Court of competent jurisdiction to be unenforceable or illegal or contravene any rule, regulation or by law of any Market or regulator, that part will be deemed to have been excluded from this Agreement from the beginning, and this Agreement will be interpreted and enforced as though the provision had never been included and the legality or Enforceability of the remaining provisions of the Agreement or the legality, validity or enforceability of this provision in accordance with the law and/or regulation of any other jurisdiction, shall not be Affected.

18 Non-Exercise of Rights

- 18.1 The Company's failure to seek redress for violations, or to insist upon strict performance, of any condition or provision of this Agreement, or its failure to exercise any or part of any of right or remedy to which the Company is entitled under this Agreement, shall not constitute an implied waiver thereof.

19 Assignment

- 19.1 The Company may at any time transfer, assign or novate any of its rights, benefits or obligations under this Agreement subject to providing notification to the Client.
- 19.2 The Client may not transfer, assign, charge, novate or otherwise transfer or purport to do so the Client's rights or obligations under the Agreement without prior written consent of the Company.

20 Adjustments

- 20.1 If any Security becomes subject to possible adjustment as a result of any of a Corporate Event, the Company has the right to determine the appropriate adjustment to be made to the size, value and/or number of the related Transaction and or to the level and size of any Order so as to:
- 20.1.1 Account for the effect necessary to preserve the economic equivalent (diluting or concentrating) of the rights and obligations of the parties under that Transaction immediately prior to that Corporate Event; and/or
- 20.1.2 Copy the diluting or concentrating effect of the Corporate Event upon the person with an interest in the relevant underlying Security, to be effective from the date determined by the Company.
- 20.2 Until further notice in writing from the Client, the Company is hereby authorized at any time, without prior notice to the Client, to transfer between any account(s) of the Client and/or whenever, held by the Company, or any exchange member through which the Company clears the Client's transactions, such excess funds, securities, commodity futures contracts, commodity options, and other property of the Client as in the Company's sole judgment may be required for margin in any



other such account(s) or to reduce or satisfy any debit balances in any other account(s) provided such transfer or transfers comply with relevant governmental and exchange rules and regulation applicable to the same.

- 20.3 Actions to be taken by the Company according to clause 20.1. shall be at the absolute discretion of the Company and shall be conclusive and binding upon the Client. The Company shall inform the Client of any such actions as soon as reasonably practicable.

21 Netting and Set Off

- 21.1 The Company converts the amounts payable by the Client into the Currency of the Client Account at the relevant exchange rate for spot dealings in the foreign exchange market.
- 21.2 If the aggregate amount payable by the Client is equal to the aggregate amount payable by the Company, then automatically the mutual obligations to make payment are set off and cancel each other.
- 21.3 If the aggregate amount payable by one party exceeds the aggregate amount payable by the other party, then the party with the larger aggregate amount shall pay the excess to the other party and all obligations to make payment will be automatically satisfied and discharged.
- 21.4 The Company has the right to combine all or any Client Accounts opened in the Client name and to consolidate the Balances in such accounts and to set off such Balances.
- 21.5 The Company shall have a lien over the Balance and any other funds or property held by the Company for the Client, limited to amounts that are due and payable by the Client to the Company under this Agreement (including any negative Balance, chargeback amounts, fees, charges and amounts recoverable under clauses 9.36, 24 and 34). The Company may exercise this lien by way of set-off in accordance with clause 21.4 upon Written Notice to the Client.
- 21.6 Client money shall at all times be held in accordance with clause 26 and Applicable Regulations. The Company shall not pledge, repledge, hypothecate or invest Client money or Client property for its own account, except for placements permitted by clause 26.3 and Applicable Regulations.
- 21.7 The Company shall be under no obligation to pay to the Client or to his/her account(s) for any interest income or benefit derived from such property and funds or to deliver the same securities or other property deposited with or received by the Company for the Client.

22 Currency

- 22.1 The Company is entitled, without prior notice to the Client, to affect any currency conversions which it deems necessary or desirable in order to comply with its obligations or exercise its rights under this Agreement or complete any specific Transaction or Order. Any such conversion shall be made by the Company at reasonable exchange rates as the company shall select, having regards to the prevailing rates.
- 22.2 The Client will bear all Foreign Currency exchange risk arising from any Transaction or the exercise by the Company of its rights under the Agreement or any law.

23 Commissions, Charges and Other Costs



- 23.1 The provision of services is subject to the payment of costs, fees, commissions, charges, taxes, etc (the "Costs"). In addition to those Costs, other costs may be due by the Client directly to third parties. The Client shall be obliged to pay all such costs the commissions, charges and other costs set.
- 23.2 When providing a service to a Client, the Company may pay or receive fees, commissions, or other non-monetary benefits from third parties as far as permissible under Applicable Regulations. To the Extent required by law, the Company will provide information on such benefits to the Client on request
- 23.3 Details of any taxes which the Company is required to pay on the Client's behalf will be stated on Confirmations issued to the Client.
- 23.4 The Client may also be liable for other taxes which are not collected by the Company and the Client should seek independent expert advice if he is in any doubt as to whether he may incur any further tax liabilities. Tax laws are subject to change from time to time.
- 23.5 The Client shall be solely responsible for all filings, tax returns and reports on any Transactions which should be made to any relevant authority, whether governmental or otherwise, and for payment of all taxes (including but not limited to any transfer or value added taxes), arising out of or in connection with any Transaction.
- 23.6 The Client undertakes to pay all stamp expenses relating to this Agreement and any documentation, which may be required for the carrying out of the transactions under this Agreement.
- 23.7 The Company may vary its fees and charges in accordance with clause 43.1(b) or (c), as applicable.
- 23.8 The Client will pay the Company any amount which he owes, when due, in freely transferable, cleared and available same day funds, in the currency and to the accounts which will be specified, and without making any off-set, counterclaim, deduction or withholding of the Client in order to settle any obligations owed by the Client to the Company.
- 23.9 The Client acknowledges and agrees that the Company has the absolute right to detach and acquire any equity owned by the Client when such equity is generated by a credit granted by the Company to the Client.
- 23.10 The Company may from time to time offer promotions, bonuses, rebates or reward programs ("Promotions"). Each Promotion is governed by its specific terms and conditions published on the Website or otherwise provided to the Client, which are incorporated into this Agreement for participating Clients. In the event of conflict, the Promotion terms prevail in respect of that Promotion. The Company may withhold, cancel or claw back Promotion benefits (including profits attributable to credited amounts under clause 23.9) where the Promotion terms are breached or where the Client engages in Abusive Trading Practices.
- 23.11 The Client shall provide the Company, promptly upon request, with such information, self-certifications and documentation as the Company requires to comply with its obligations under FATCA, the OECD Common Reporting Standard and any similar tax information exchange regime applicable to the Company. The Client shall notify the Company within thirty (30) days of any change affecting his tax status. The Company may withhold amounts, decline transactions, report information to competent authorities and, where the Client fails to cooperate, close the Client Account, in each case as required or permitted by such regimes.



24 Deposits and Withdrawals

- 24.1 The Client acknowledges that bank wiring instructions are only provided to him by the Company along with the account details and confirmation letter.
- 24.2 The Company does not accept funds and/or payments to any trading account from a third party via any payment method, whether through wire transfer or otherwise, and the Company will not proceed in any funding of a trading account unless the depositor's name matches the name of the trading accountholder. Restrictions on third party payments are set by banks and their respective authorities, which have developed extensive procedures, regulations, and laws to stop the transfer of illegal funds, commonly known as money laundering. - refer to **Appendix 1** for the amendment made to the withdrawal policies and procedures
- 24.3 The Client Account must be established for trading purposes only. The Company is not a bank, nor does it keep deposits as a bank. The Company keeps deposits only to maintain margins supporting the trading account and trading activities.
- 24.4 The Company specifies that in any case of funds being deposited and/or payments being processed by any person to the Company, without that person having a trading account and/or trading activities with the Company, the full amount of the said fund and/or payment will be returned from the Company to the person concerned using the same information and depositing channel used by the person for that specific deposit and refund fees may apply.
- 24.5 The Company actively complies with all anti-money laundering laws and regulations under all Applicable Regulations. On an ongoing basis, the Company shall review clients' account activity for evidence of suspicious transactions that may be indicative of money laundering activities. This review may include, without limitation, surveillance of:
- (a) Money flows into and out of accounts.
 - (b) The origin and destination of wire transfers.
 - (c) Other activity outside the normal course of business as the Company may see appropriate.
- 24.6 The Client may deposit funds into the Client Account at any time. Deposits will be accepted by bank transfer, debit/credit card, Skrill, or any other method of electronic money transfer/electronic wallets (where the originator is the Client) acceptable by the Company from time to time. The Company does not accept cash deposits by any means and the Client hereby understands that the Company has the right to reject cash at all times.
- 24.7 The Company will affect withdrawals of Client funds in accordance with the Withdrawal & Refund Policy, as amended from time to time.
- 24.8 Upon the Company receiving an instruction from the Client to withdraw funds from the Client Account, the Company shall pay the said amount within the timeframe stipulated in the Withdrawal & Refund Policy, provided that the following requirements are met:
- (a) The withdrawal instruction includes all necessary information and any additional information as requested by the Company from time to time.
 - (b) The instruction is to make payment through bank transfer to the accountholder, being the Client.
 - (c) At the time the refund is made, the Client's free margin meets or exceeds the amount specified in the withdrawal instruction including all payment charges; and
 - (d) Any other requirement as per the Withdrawal & Refund Policy.



- 24.9 Withdrawals will only be affected towards the Client. The Company has the right in its absolute discretion not to affect withdrawals to any other third party or account. The Company will further not affect withdrawals to anonymous accounts.
- 24.10 Withdrawals are processed in the following order (the "Routing Waterfall"), subject to Applicable Regulations and anti-money-laundering requirements: (a) first, amounts up to the total deposited through each payment method are returned to that same payment method (card to card, wallet to wallet, bank account to bank account), in each case in the name of the Client; (b) second, any excess (including trading profits) is paid by bank transfer to a verified bank account in the Client's name, or by another method the Company approves, in the Client's name; (c) the Company will not make payments to third parties or anonymous accounts in any circumstances.
- 24.11 Where the Company requires additional documents to process a withdrawal (including a masked card copy under clause 24.26), it will notify the Client by email. and if in case the client does not respond after being reminded, the withdrawal request will remain pending for 15 Business Days, after which the Company has the right to reject the withdrawal request, and the Client may submit a new request once the documents are available. Rejection under this clause does not affect the Client's entitlement to the funds.
- 24.12 The Company may decline or reverse a withdrawal request that does not comply with the Routing Waterfall, that is submitted under a name that does not match the Client Account, or where the Company reasonably suspects fraud, in which case clause 24.29 applies.
- 24.13 Notwithstanding any other term in the Agreement, the Company reserves the right, in its absolute discretion, to decline a withdrawal request from the Client and the Company has the right to request additional information or documents.
- 24.14 The Client acknowledges that delays may occur for deposits and withdrawals requests if the Company and/or any other bank and/or card processor and/or electronic wallets service provider are unable to verify the information provided by the Client.
- 24.15 All payment and transfer charges, including bank charges, for deposits and withdrawals shall be borne by the Client and the Company shall reflect the Client Account for these charges.
- 24.16 The Client agrees that the Company has the right to charge the Client any service fee, including deposit and withdrawal fees, charged by any bank and/or card processor and/or electronic wallets service provider, at any time and at the Company's sole discretion and without the consent of the Client.
- 24.17 If the Client has any obligation to pay any amount to the Company which exceeds the Equity in the Client Account, the Client shall pay the excess amount immediately once the obligation arises.
- 24.18 If the Client makes a payment by bank transfer, by credit card or any other method of electronic money transfer acceptable by the Company and provided that all the conditions and requirements of the Company are met, the Company shall credit the Client Account with the relevant amount within one (1) to three (3) Business Days after the amount hits bank account of the Company.
- 24.19 Where a payment is due to the Company by the Client, but enough cleared funds are not yet credited to the Client Account, the Company shall be entitled to treat the Client as having failed to make a payment to the Company and to close out the Client's Open Positions, exercise other default remedies against the Client and exercise any or all of its rights under the Agreement.
- 24.20 The Client shall affect any margin payments or other sums due and payable to the Company in US dollars, Euros or Great Britain Pounds. The payment amount will be converted into the Currency of the Client Account at the rate determined by the bank of the Company.



- 24.21 The Client acknowledges and accepts that when his bank and/or card and/or electronic account currency is different from the deposit currency assigned and/or the currency of his trading account, the currency conversion will be performed by the bank and/or card processor and/or electronic wallets service provider of the Client, at the prevailing exchange rate of the day and fees might apply.
- 24.22 The Client is fully responsible for the payment details given to the Company and the Company accepts no responsibility for the Client's funds, if the details provided by the Client are not accurate or not comprehensive.
- 24.23 Client's deposits and withdrawals by wire transfer are subject to fees may apply by the Banks. Bank fees vary from one transaction to another as each transaction is considered a different case.
- 24.24 The Client hereby confirms and acknowledges that any payment(s) made by credit card(s), will bear the Client's name, and will be credited into the Client Account held with the Company and that the sole purpose for such payments is in accordance with the purpose of this Agreement.
- 24.25 The Client acknowledges and agrees that the funding of the Client Account by credit card is done directly from the Website or the Client Portal. The Client acknowledges that the name on the credit card must match with the Client Account name and the Company shall have the absolute right at its own discretion to reject such deposit. All fees and charges incurred as a result of the deposit or the rejection shall be borne by the sender and the Client hereby indemnify and hold harmless the Company and its employees against any loss (whether directly or indirectly) that arises out of or in connection with the transfer of deposits by the sender in the manner prescribed to under this paragraph.
- 24.26 The Client accepts the advice of the Company for him to allow the visual contact of the 6 first and the last 4 digits of his card number only; and cover the CVV numbers of the back side of the card before sending a copy of his Card to the Company, for security purposes. The Client accepts that the rest of the information should remain visible such as the card holder Name, Expiry Date and Bank Name.
- 24.27 The Client accepts that the Company has the right to reject any credit card payments coming from high-risk regions high risk countries, as recognized as such by the Applicable Regulations and the laws and regulations where the relevant Company Bank Account is located.
- 24.28 The Client acknowledge and accept that all credit card transactions (deposits) are non-refundable and irrevocable.
- 24.29 The Company may in its absolute discretion withhold withdrawal any refund request(s) if the request appears on the face of it to be fraudulent for manual review and if necessary to contact the Client by any means the Company sees appropriate, to confirm the request. If the Company is not satisfied for any reason the Company may, without prior notification cancel the withdrawal and refund request.
- 24.30 The Client further acknowledges that:
- 24.30.1 if on the face of it any deposit seems to be fraudulent, the Company shall have the right without prior notice to do what is reasonable to mitigate the risks including, without limitation:
- (a) to refund the deposited amount in line with the terms of the Agreement.
 - (b) to apply a zero balance and equity to the Client Account.
 - (c) to close any or all Client's Accounts.
 - (d) to deny the withdrawal of any profits and/or the coverage of any loss.



- (e) to report any matter to any regulatory authority as required under the Applicable Regulations or the laws where the Company's Bank Account is located.
- (f) to take any legal action against the Client; and/or
- (g) to take any other remedy as the Company may see fit.

- 24.30.2 The Client hereby waives and releases the Company from any liability arising out of or in connection with any action that the Company might exercise in accordance with the terms of this Agreement and this clause 24.30.
- 24.31 The Client confirms that the deposits by credit card are subject to fees as applicable from time to time by the credit companies.
- 24.32 The Client further confirms and acknowledges that the right of the chargeback shall not be permitted in cases when the Company has already executed a Transaction.
- 24.33 The Client hereby confirms and acknowledges that the right of the chargeback shall not be permitted if the credit card(s) has been stolen taking into consideration the 3D secure policy, used by the Company, by which such payment(s) are not approved.
- 24.34 The Client confirms and acknowledges that due to the type of services and activities provided by the Company, the Client is not permitted to claim that the performance did not correspond to a written description so as to cancel the services. Should the Client request the chargeback claiming that the performance did not correspond as per the Instruction, the Client confirms and acknowledges that the Company has the right to provide any third party, with the required documentation in regards to such Client's Account(s), in order to prove any transactions/allegation.
- 24.35 The Client confirms and acknowledges that the Company will not be held responsible regarding any delays that may occur in regard to credit card transactions, caused by third parties, during the process of such transactions, or due to any other laws/impediments given or made in any jurisdiction at such given time of any such transactions.
- 24.36 In the event of a dispute related to chargeback, the Client agrees that the Company has the right to withhold the chargeback in a reserve until the dispute is finalized. The Client understands and agrees that it may happen, as a consequence of the reserved chargeback, that such chargeback may reflect on any of the transaction(s) of the Client's account(s).
- 24.37 The Client shall be liable for all and any costs paid to the credit card processor or bank(s), other parties, attorney fees and other legal expenses, and the reasonable value of the time that the Company spent on the matter, incurred during the process of the dispute resolution.
- 24.38 To the extent permitted by law, the Company may set off against the Balances for any obligation and liability of the Client, including without limitation any chargeback amounts.
- 24.39 The Client accepts that the Company has the right to apply any exceptions to the terms of this section (section 24) at its sole discretion and for whatever reason and/or when such exceptions are considered at the opinion of the Company necessary and/or appropriate for the execution of such terms and/or when such terms are impossible to be executed for any reason and/or person. More information's regarding the withdrawal and refund policy are available on the Website.

25 **Deposits and Withdrawals Fees:**

- 25.1 The Client acknowledges and confirms that the Company may, at its own discretion and at any time and/or for whatsoever reason to amend the fund transfer fees for deposit and withdrawal transactions, which will take effect ten (10) Business Days after Written Notice to the Client which



may be given by posting on the Website and / or notification by email or internal mail as provided in clause 43.1.C.

26 Client Money

- 26.1 Unless otherwise agreed with the Client in writing and to the extent allowed under Applicable Regulations, the Company will deal with any funds that it holds on to the Client Account in accordance with the applicable Regulations. This means that Client funds will be segregated from the Company's own money and cannot be used in the course of its business. The Company will promptly place any Client money into a Segregated Client Account.
- 26.2 The Company may deposit Client money in overnight deposits and will be allowed to keep any interest.
- 26.3 The Company may hold Client money and the money of other clients in the same bank account (omnibus account).
- 26.4 The Company may deposit Client money with a third party who may have a security interest, lien or right of set-off in relation to that money.
- 26.5 Client money may be held on the Client's behalf with an intermediate broker, a bank, a market, a settlement agent, a clearing house or OTC counterparty located in Mauritius and/or in the EEA and Worldwide. The legal and regulatory regime applying to any such person will be the one applicable Under the rules and laws of Mauritius and/or of the EEA and Worldwide and in the event of a bankruptcy and/or insolvency and/or any other equivalent act and/or omission and/or failure of that person as to the management of the Client's money, the Client's money will be treated in accordance to the abovementioned applicable rules and laws applicable in Mauritius. The Company will not be liable for such a bankruptcy and/or insolvency and/or any other equivalent act and/or omission and/or failure of That person and/or acts or omissions of any other third party similar to the person referred in this clause.
- 26.6 The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from the Client's money, or the third party's money. In the event of the insolvency, or any other analogous proceedings in relation to that third party, the Company may only have an unsecured claim against the third party on behalf of the Client, and the Client will be exposed to the risk that the money received by the Company from the third party is insufficient to satisfy the claims of the Client with claims in respect of the relevant account. The Company does not accept any liability or responsibility for any resulting losses.
- 26.7 The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from the Client's money, or the third party's money. The Client acknowledges that in case where a Company's Bank Account is frozen for any given period and for any given reason the Company assumes no responsibility and Client's funds will also be frozen.
- 26.8 Where a Client Account has been closed (as described in clause 14.11) for a continuous period of six (6) months and the Company's attempts to contact the Client using the details provided under clause 27.4 have failed, the Company may transfer any remaining Balance to a designated closed-client account. Such funds: (a) remain Client money and continue to be held in accordance with Applicable Regulations; (b) remain repayable to the Client (or the Client's lawful successors) upon completion of the Company's identification and verification procedures; and (c) may be dealt with as required by any applicable unclaimed-funds law of Mauritius. Any dormancy fees applied to closed accounts shall be as published on the Website from time to time.



- 26.9 The Company shall have a general lien on all funds held by the Company or its Associates or its nominees on the Client's behalf until the satisfaction of his obligations.
- 26.10 The Company will carry out reconciliations of records and Client Money with the records and accounts of the money the Company holds in Segregated Client Accounts on a daily basis. If a transfer is required to or from the Segregated Client Account this will be done by the close of business on the day that the reconciliation is performed. The Company has the right, but not an obligation, to carry out reconciliations and transfers more frequently, if it considers that this is necessary to protect the Company's or a Client's interests.
- 26.11 Profit or loss in the currency of the Client Account is deposited in/withdrawn from the Client Account once the Transaction is closed.
- 26.12 Funds held in the Client Account do not bear interest. The Client waives any entitlement to interest earned on Client money held in the Company's bank accounts and agrees that the Company may retain such interest to defray bank account administration and maintenance costs. This clause does not affect trading profits credited under clause 26.12 and does not permit the use of Client money in the course of the Company's business contrary to clause 26.1.

27 Communications and Written Notices

- 27.1 Unless the contrary is specifically provided in this Agreement, any notice, instruction, request or other communication to be given to the Company by the Client under the Agreement shall be in writing and shall be sent to the Company's address below (or to any other address which the Company may from time to time specify to the Client for this purpose) by email, facsimile, post if posted in Mauritius, or airmail if posted outside Mauritius, or commercial courier service and shall be deemed Delivered only when actually received by the Company.
- 27.2 In order to communicate with the Client, the Company may use any of the following:
- (a) Email.
 - (b) Online Trading System internal mail.
 - (c) Facsimile transmission
 - (d) Post.
 - (e) Commercial courier service.
 - (f) Air mail; or
 - (g) Company's Webpage.
- 27.3 Any communications sent to the Client (documents, notices, confirmations, statements etc.) are deemed received:
- (a) If sent by email, within one hour after emailing it.
 - (b) If sent by online trading system internal mail, immediately after sending it.
 - (c) If sent by facsimile transmission, upon receipt by the sender of a transmission report from its facsimile machine confirming receipt of the message by recipient's facsimile machine during the business hours at its destination.
 - (d) If sent by post, seven calendar days after posting it.
 - (e) If sent via commercial courier service, at the date of signing of the document on receipt of such notice.
 - (f) If sent by air mail, eight Business Days after the date of their dispatch.
 - (g) If posted on the company webpage, within one hour after it has been posted.
- 27.4 In order to communicate with the Client, the Company will use the contact details provided by the Client whilst opening the Client Account or updated in accordance with clause 27.5.



- 27.5 The Client has an obligation to notify the Company immediately of any change in the Client's contact details.
- 27.6 Any communication sent to the Client at the Client's or designated Agent's or representative's address or telephone number, as given to the Company from time to time, shall constitute personal delivery to the Client and the Client hereby waives all claims resulting from failure to receive such communication.
- 27.7 The methods of communication are specified in clause 27.2. is also considered a Written Notice.
- 27.8 Faxed documents received by the Company may be electronically scanned and reproduction of the scanned version shall constitute conclusive evidence of such faxed instructions.

28 Complaints' Handling Procedures

- 28.1 Notwithstanding any other term in the Agreement, in case of any dispute or a complaint both Parties irrevocably accept to follow the procedures outlined in the Complaint Handling Procedures shown on the Website, as amended from time to time.

29 Language and Website

- 29.1 The Company's official language is the English language, and the Client should always read and refer to the main website for all information and disclosures about the Company and its activities. Translation or information provided in languages other than English is for informational purposes only and do not bind the Company or have any legal effect whatsoever, the Company having no Responsibility or liability regarding the correctness of the information therein.

30 Online Trading Systems, Mobile Trading Service and Safety

- 30.1 The Company through Online Trading System permits the holder of one or more accounts with the Company to have access to one or more terminals, one or more Online Trading Platforms, through the Client's internet browser, for the electronic transmission of order/request(s) and/or transactions, for the Client's account(s) held with the Company.
- 30.2 'Mobile Trading Service' includes all software and communication links, or any of its functions, downloaded onto the Client's mobile device and the Client agrees to use the Mobile Trading Service solely for the purpose of accessing account(s) via the mobile device.
- 30.3 The Client is entitled to Access Codes within the Company's Online Trading System and/or Mobile Trading Service, in order to be able to give orders for Transactions, through the Client's compatible Personal Computer connected to the internet on the Company's Online Trading System and/or Mobile Trading Service, and the Company has the right to reset those access codes for security purposes, if the account(s) has been inactive for a certain period of time.
- 30.4 The Client will not proceed and avoid proceeding in any action that could probably allow the irregular or unauthorized access or use of the Online Trading System and/or Mobile Trading Service. The Client accepts and understands that the Company reserves the right, at its discretion, to terminate or limit his access to the Online Trading System and/or Mobile Trading Service or part of if the Company suspects that he allowed such use of Online Trading System.
- 30.5 When using the Online Trading System and/or Mobile Trading Service the Client will not, whether by act or omission, do anything that will or may violate the integrity of the company computer system or Online Trading System or cause such system(s) to malfunction.



- 30.6 The Client is solely responsible for providing and maintaining the equipment necessary to access and use the Online Trading System and/or Mobile Trading Service.
- 30.7 The Client is permitted to store, display, analyze, modify, reformat, and print the information made available to him through the Company's website or Online Trading System. The Client is not permitted to publish, transmit, or otherwise reproduce that information, in whole or in part, in any format to any third party without the Company's express written consent. The Client must not alter, obscure or remove any copyright, trademark or any other notices that are provided in connection with the information. The Client represents and warrants that he will not use the Online Trading System and/or Mobile Trading Service in contravention of this Agreement, that he will use the Online Trading System only for the benefit of his Client Account and not on behalf of any other person, and that he will not use (or allow another person to use) any software, program, application or other device, directly or indirectly, to access or obtain information through the Online Trading System or automate the process of accessing or obtaining such information.
- 30.8 The Client shall not (and shall not permit any third party) to copy, use analyze, modify, decompile, disassemble, reverse engineer, translate or convert any software provided to the Client in connection with the use of the Online Service and/or Mobile Trading Service or distribute the software or the Online Service and/or Mobile Trading Service to any other third party, and agrees not to provide third party training or to use the Online Service and/or Mobile Trading Service as a service bureau for any third parties.
- 30.9 The Client agrees to keep secret and not to disclose any Access Data to any person other than an individual who has been expressly authorized to act on the Client's behalf according to clause 6.1.
- 30.10 The Client should not write down his Access Codes. If the Client receives a written notification of his Access Codes, he must destroy the notification immediately.
- 30.11 The Client agrees to notify the Company immediately if he knows or suspects that his Access Data has or may have been disclosed to any unauthorized person, or that there was any loss, theft or unauthorized use of his password or login number. The Company will then take steps to prevent any further use of such Access Data and will issue the with replacement Access Data. The Client will be unable to place any Orders until he receives the replacement Access Data.
- 30.12 The Client agrees that he will co-operate with any investigation the Company may conduct into any misuse or suspected misuse of his Access Data.
- 30.13 The Client accepts full responsibility for monitoring account(s) activities and agrees to immediately notify the Company in writing when he becomes aware of any failure to receive accurate information for his account(s) balances, position/transaction(s), or transaction history or of any other reason whatsoever.
- 30.14 The Client acknowledges that from time to time, and for any reason, the Online Service and/or Mobile Trading Service may not be operational or may be otherwise unavailable for the Client's use and that he has alternative arrangements which will remain in place for the transmission and execution of the Client's order/request(s), in the event that for any reason, circumstances prevent the transmission and execution of all, or any portion of the Client's order/request(s) through the Online System and/or Mobile Trading Service.
- 30.15 The Client acknowledges and accepts that the Company has the right to restrict any access to its Electronic Systems where it deems appropriate, for the smooth operation of its Electronic Systems as well as to protect other client' s interest and its own. The Client will only be entitled to access the Company's Electronic Systems and enter into dealings for his own internal business use on a non-exclusive, non-transferable basis.



- 30.16 The Client agrees that he will be liable for all Orders given through and under his Access Data and any such orders received by the Company will be considered as received by the Client.
- 30.17 The Client acknowledges that the Company bears no responsibility if unauthorized third persons have access to information, including electronic addresses, electronic communication, personal data and Access Data when the above are transmitted between the parties or any other party, using the internet or other network communication facilities, post or any other electronic means.

31 Electronic Signature

- 31.1 The Client consents and agrees that his electronic signature constitutes his signature, has legal effect between the Parties, and is admissible as evidence to the fullest extent permitted by applicable law.
- 31.2 The Client consents and agrees that the electronic signature is not denied legal effectiveness and admissibility as evidence in legal proceedings solely on the grounds that it is in electronic form, or not based on a qualified certificate, or not based upon a qualified certificate issued by an accredited certification service provider or not created by a secure signature creation device.
- 31.3 The Client agrees that no third-party verification is necessary to the enforceability of their signature between the Client and the Company.
- 31.4 At the Company's sole discretion, documents signed and transmitted online may be accepted as original documents and is considered to have the same binding effect as an original signature on an original document.
- 31.5 The Client consents to receive the information and agreements or any other document electronically, and agreements electronically signed will be seen as electronic contracts, which have been freely entered into.

32 Force Majeure

- 32.1 A Force Majeure Event includes without limitation each of the following:
- (a) Government actions, the outbreak of war or hostilities, the threat of war, acts of terrorism, national emergency, riot, civil disturbance, sabotage, requisition, or any other international Calamity, economic or political crisis.
 - (b) Act of God, earthquake, tsunami, hurricane, typhoon, accident, storm, flood, fire, epidemic or Other natural disaster.
 - (c) Labor disputes and lockout.
 - (d) Suspension of trading on a Market, or the fixing of minimum or maximum prices for trading on a Market, a regulatory ban on the activities of any party (unless the Company has caused that ban), decisions of state authorities, governing bodies of self-regulating organizations, Decisions of governing bodies of organized trading platforms.
 - (e) The occurrence of an excessive movement in the level of any Financial Instrument and/or the underlying market or the Company's anticipation (acting reasonably) of the occurrence of Such movement.



- (f) A financial services moratorium having been declared by appropriate regulatory authorities or any other acts or regulations of any regulatory, governmental, or supranational body Or authority.
- (g) Breakdown, failure or malfunction of any electronic, network and communication lines (Not due to the bad faith or willful default of the company);
- (h) Any act, event or occurrence (including without limitation any strike, riot or commotion, interruption or power supply) which, in the Company's opinion, prevents it from maintaining an orderly market in one or more of the investments in respects of which the Company Ordinarily deals in Financial Instruments.
- (i) Any event, act or circumstances not reasonably within the Company's control and the effect of that event(s) is such that the Company is not in a position to take any reasonable action to Cure the default.
- (j) The suspension, liquidation or closure of any market or the abandonment or failure of any event to which the Company relates its Quotes, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event.

32.2 If the Company determines in its reasonable opinion that a Force Majeure Event exists (without prejudice to any other rights under the Agreement) the Company may without prior Written Notice and at any time take any or all of the following steps:

- (a) Increase Margin requirements without notice.
- (b) Close out any or all Open Positions at such prices as the Company considers in good faith to be appropriate.
- (c) Suspend or modify the application of any or all terms of the Agreement to the extent that the Force Majeure Event makes it impossible or impractical for the Company to comply with them.
- (d) Take or omit all such other actions as the Company deems to be reasonably appropriate in circumstances with regard to the position of the Company, the Client and other clients.
- (e) Alter the time for trading of a particular Financial Instrument.

32.3 Except as expressly provided in this Agreement, the Company will not be liable or have any responsibility for any type of loss or damage arising out of any failure, interruption, or delay in performing its obligations under this Agreement where such failure, interruption or delay is due to a Force Majeure event.

33 Time of Essence

33.1 Time is of the essence in the Agreement.

34 Default

34.1 Each of the following constitutes an "Event of Default":

- (a) The failure of the Client to provide any Initial Margin and/or Hedged Margin, or other amount Due under the Agreement.
- (b) The failure of the Client to perform any obligation due to the Company.
- (c) If an application is made in respect of the Client pursuant to the Mauritius Bankruptcy Act or any equivalent act in another Jurisdiction (if the Client is an individual), if a partnership, in respect of one or more of the partners, or if a company, a receiver, trustee, administrative Receiver or similar officer is appointed, or if the Client makes an



arrangement or composition with the Client's creditors or any procedure which is similar or analogous to any of the above is commenced in respect of the Client;

- (d) Where any representation or warranty made by the Client in clause 38 is or becomes untrue.
- (e) The Client is unable to pay the Client's debts when they fall due.
- (f) The Client has behaved in an abusive or threatening manner towards the Company's staff.
- (g) The Client (if the Client is an individual) dies or is declared absent or becomes of unsound mind.
- (h) The Company reasonably determines that the Client is no longer eligible to perform the Activities in account(s);
- (i) Any other circumstance where the Company reasonably believes that it is necessary or desirable to take any action set out in clause 34.2.
- (j) The property deposited as collateral is determined by the Company in its sole discretion, regardless of current market quotations, to be inadequate to properly secure the account(s);
- (k) The Client engages in any Abusive Trading Practice (as defined in clause 2.1);
- (l) An action set out in clause 34.2 is required by a competent regulatory authority or body or court.
- (m) In cases of a material violation by the Client of the requirements established by the legislation of the Republic of Mauritius or other countries, such materiality is determined in good faith by the Company.
- (n) If the Company suspects that the Client is engaged into money laundering activities or Terrorist financing or other criminal activities.
- (o) In the event that the Client is engaged into Scalping or Pip Hunting (which is not allowed by the Company on all types of accounts), as if instances of scalping cases are detected, these cases will be subject to certain action including, but not limited to downgrading the leverage level to lower levels and / or imposing fees on those cases without prior notice.
- (p) For the primary client account linked/ connected to the FIX API netting account protocol system, if the primary client engaged in any manual or algorithmic trades, taking advantage of the offered low raw spread, the profit resulting from these trades will be deducted from the primary client's account(s) without prior notice.
- (q) In the event that the Client held stale open/dormant position(s) for more than one year, the company reserves the right under no obligation to close client's open/dormant position(s) without prior notice, based on risk management protocols, fiduciary responsibilities, regulatory requirements, operational and compliance policies.

34.2 If an Event of Default occurs the Company may, at its absolute discretion, at any time and without prior Written Notice, to the Client or his Business Introducer, agent and/or representative and, take one or more of the following actions:

- (a) Terminate this Agreement.
- (b) Close out all or any of the Client's Open Positions at current Quotes.
- (c) Debit the Client Account(s) for the amounts which are due to the Company.
- (d) Close any or all of the Client Accounts held with the Company.
- (e) Combine Client Accounts, consolidate the Balances in such Client Accounts and set off those Balances.
- (f) Refuse to open new accounts for the Client.
- (g) Convert any currency.
- (h) Sell any or all of the Client's property held by the Company free from any right of redemption.
- (i) Buy any securities, Financial Instruments or other property for the Client's account(s);
- (j) Cancel any outstanding order/request(s) and commitments made by the Company for the Client.



- (k) Deducting the fictitious profits shown to result from a proven Abusive Trading Practice, system error, or Manifest Error that inconsistent with the client agreement terms and conditions.

- 34.3 It is understood that prior demand or call or prior notice of the time and place of such sale or purchase shall not be a waiver of the Company's right to sell or buy without demand or notice as herein provided.
- 34.4 The Company, in its sole discretion, reserves the right to change the leverage applied to client's accounts, provided that, at the time of the conclusion of the transaction(s), the Client has deliberately and/or systematically based on his trading strategy or other probable behavior with an attempt to exploit the ability of using margin for trading, with the aim to increase the potential return of an investment, while such an activity automatically increases the level of risk and the possibility of a loss.
- 34.5 It is possible that errors may occur in the prices for Financial Instruments quoted by the Company or Service Providers due to specific market circumstance or system malfunctions, including but not limited to errors in feeds received from data providers, counterparties, illiquidity, or any other reason. In such circumstances, without prejudice to any rights it may have under the Applicable Regulations, the Client agrees that the Company shall not be bound by any contract which purports to have been made (whether or not confirmed by the Company) at a price which:
 - (a) The Company is able to substantiate to the Client that was manifestly incorrect at the time of the transaction; or
 - (b) Was or ought to have reasonably been known by the Client to be incorrect at the time of the transaction.
- 34.6 In the above-mentioned cases the Client accepts that the Company reserves the right to either cancel the transaction altogether or correct/modify the erroneous price at which the transaction(s) was executed to the price at which the Company hedged the transaction or correct the erroneous price Alternatively to the fair market value of the price, as determined by the Company, in its sole discretion, at the time such error occurred.

35 Termination

- 35.1 Each Party may terminate this Agreement with immediate effect by giving written Notice to the other Party.
- 35.2 Termination by any Party will not affect any obligation which has already been incurred by either Party in respect of any Open Position or any legal rights or obligations which may already have arisen under the Agreement or any Transactions and deposit/ withdrawal operations made there under.
- 35.3 Upon termination of this Agreement, all amounts payable by the Client to the Company will become immediately due and payable including (but without limitation):
 - (a) All outstanding fees, charges and commissions, and any other amounts payable to the Company.
 - (b) Any dealing expenses incurred by terminating the Agreement and charges incurred for Transferring the Client's investments to another investment firm.
 - (c) Any losses and expenses realized in closing out any Transactions or settling or concluding outstanding obligations incurred by the Company on the Client's behalf.



- (d) Any charges and additional expenses incurred or to be incurred by the Company as a result of the termination of the Agreement.
- (e) Any damages which arose during the arrangement or settlement of pending obligations.

- 35.4 Upon Termination the Company reserves the right to keep the Client's funds as necessary to close positions that have already been opened and/or pay any pending obligations of the Client under the Agreement.
- 35.5 Upon Termination the Company reserves the right to combine any Client Accounts of the Client, to consolidate the Balances in such Client Accounts and to set off those Balances, close the Client Account.
- 35.6 Upon termination of this Agreement, the Company will be entitled without prior notice to the Client to cease to grant the Client access to the Online Trading System and/or Close the Client Account and/or convert any currency and/or suspend or freeze or close any open positions or reject orders.
- 35.7 Upon Termination if there is Balance in the Client's favor, the Company will (after withholding such amounts that in the Company's absolute discretion considers appropriate in respect of future liabilities) pay such Balance to the Client as soon as reasonably practicable and supply him with a statement showing how that Balance was arrived at and, where appropriate, instruct any nominee or/ and any custodian to also pay any applicable amounts. Such funds shall be delivered in accordance to the Client's Instructions to the Client, but the Company has the right to refuse transfer of the funds to a third party.
- 35.8 Clauses 7 (Personal Data & Confidentiality), 15.7 (records), 16 (Governing Law and Arbitration), 21 (Netting and Set-Off), 23 (Commissions, Charges and Other Costs), 24 (Deposits and Withdrawals), 37 (Limitations of Liability and Indemnity), 41.3 (Market Abuse remedies) and this clause survive termination of this Agreement, together with any other provision which by its nature is intended to survive.

36 Business Introducer

- 36.1 In cases where the Client is introduced to the Company through a third person ("Business Introducer"), the Client acknowledges that the Company is not responsible or accountable for the conduct and/or representations of the Business Introducer or its associated persons.
- 36.2 Client agrees to waive any claim and indemnify and hold the Company harmless for any actions or omissions of the Business Introducer or its associated persons.
- 36.3 Client acknowledges and confirms that the Company is not bound by any separate agreements entered into between the Client and the Business Introducer.
- 36.4 The client acknowledges and confirms that the Company has the right to provide the Introducer with the information related to the transactions of the Client's account(s), as far as reasonably necessary to facilitate the Introducer.
- 36.5 The Client acknowledges and confirms that his agreement or relationship with the Business Introducer may result in additional costs, since the Company may be obliged to pay commission fees or charges to the Business Introducer.
- 36.6 Introducing broker acknowledges that they/ he or she is not entitled to a rebate and / or commission on client's positions that are opened and closed within or less than 120 seconds.



- 36.7 The Client acknowledges and confirms that the Business Introducer is authorized to have limited access ("View Only") to one or more terminals, including terminal access through Internet browser, so as to electronically observe the activities of the Client Account. The Client acknowledges and consents to the Company providing the Business Introducer with the number of lots closed by Client during the specific month/period, in order to process any commission rebates due to the Business Introducer on the base of treat customer fairly (TCF).
- 36.8 The Client acknowledges that the Business Introducer is not a representative of the Company nor is he authorized to provide any guarantees or any promises with respect to the Company or its services.

37 Limitations of Liability and Indemnity

- 37.1 In the event the Company provides information, recommendations, news, information relating to transactions, market commentary or research to the Client or the persons the Client has notified to the Company in writing to be authorized person(s) (or in newsletters which it may post on its Website or provide to subscribers via its Website or otherwise), the Company shall not, in the absence of its fraud, Willful default or gross negligence, be liable for any losses, costs, expenses or damages suffered by the Client arising from any inaccuracy or mistake in any such information given. Subject to the right of the Company to void or close any Transaction in the specific circumstances set out in the Agreement, any Transaction following such inaccuracy or mistake shall nonetheless remain valid and binding in all respects on both the Company and the Client.
- 37.2 The Company will not be held liable for any loss or damage or expense or loss incurred by the Client in relation to, or directly or indirectly arising from but not limited to:
- (a) Any error or failure in the operation of the online trading system.
 - (b) Any delay caused by the client terminal.
 - (c) Transactions made via the client terminal.
 - (d) Any failure by the company to fulfil any of its obligations under the agreement as a result of a force majeure event or any other cause beyond its control.
 - (e) The acts, omissions, or negligence of any third party.
 - (f) Any person obtaining the client's access codes that the company has issued to the client prior to the client's reporting to the company of misuse of his access codes.
 - (g) All orders given through and under the client's access data.
 - (h) Unauthorized third persons having access to information, including electronic addresses, electronic communication, personal data, and access data when the above are transmitted between the parties or any other party, using the internet or other network communication Facilities, post, or any other electronic means;
 - (i) A delay transmitting any order for execution.
 - (j) The insolvency, acts or omissions of any third party referred to in clause 26.7;
 - (k) The occurrence of a situation described in clause 26.8;
 - (l) Currency risk.
 - (m) Slippage.
 - (n) Any of the risks relating to CFD's trading materialize.
 - (o) Any changes in the rates of tax.
- 37.3 If the Company incurs any claims, damage, liability, costs or expenses, which may arise in relation to the execution or as a result of the execution of the Agreement and/or in relation to the provision of the Services and/or in relation to any Order it is understood that the Company bears no responsibility whatsoever and it is the Client's responsibility to indemnify the Company for such.
- 37.4 The Company shall in no circumstances be liable to the Client for any consequential, special, or indirect losses, damages, loss of profits, loss of opportunity (including in relation to subsequent



market movements, attorneys' fees and expenses and any fines or penalties imposed by any governmental agency, contract market, exchange, clearing organization or other self-regulatory body), costs or expenses the Client may suffer in relation to the Agreement.

- 37.5 Without limiting the generality of the foregoing, the Client agrees to reimburse the Company on demand for any costs of collection incurred by the Company in collecting any sums owing by the Client under this Agreement and any cost incurred by the Company, including legal action/proceedings, in defending against any claims asserted by the Client, including all attorney's fees, interest and expenses.
- 37.6 The Client agrees and acknowledges that he is liable for his own costs/expenses, unless directed otherwise.
- 37.7 Trading operations using additional functions of the Client Trading Terminal such as Trailing Stop and/or Expert Adviser and Algo trades are executed completely under the Client's responsibility, as they depend directly on his trading terminal and the Company bears no responsibility whatsoever.
- 37.8 Placing a Stop Loss Order will not necessarily limit losses to the intended amounts, because market conditions may make it impossible to execute such an Order at the stipulated price and the Company bears no responsibility whatsoever.

38 Representations and Warranties

- 38.1 The Client represents and warrants to the Company the following:
- (a) The information provided by the Client to the Company in the Application Form and at any time thereafter is true, accurate and complete and the documents handed over by the Client are Valid and authentic.
 - (b) The Client will provide the Company with any new information and/or any changes to the information given by him to the Company as soon as such new information or change is at Or ought to be at his knowledge;
 - (c) The Client has read and fully understood the terms of the Agreement including the;
 - (d) The Client is duly authorized to enter into the Agreement, to give Instructions and Requests And to perform its obligations thereunder.
 - (e) The Client acts as principal and not as an agent, representative, trustee, or custodian of Someone else.
 - (f) (The Client is the individual who has completed the Application Form or, if the Client is a company, the person who has completed Application Form on the Client's behalf is duly Authorized to do so.
 - (g) The client (if an individual) is of the age of majority, of sound mind, and duly authorized to open account(s) and the client (if an entity) is validly existing and empowered to enter into this Agreement and to effectuate transactions in Financial Instruments as contemplated hereby.
 - (h) All actions performed under the Agreement will not violate any law or rule applicable to the Client or to the jurisdiction in which the Client is resident, or any agreement by which the Client is bound or by which any of the Client's assets or funds are affected.
 - (i) There are no restrictions, conditions, or restraints by Central Banks or any governmental, regulatory or supervisory bodies, regulating Client's activities, which could prevent or otherwise inhibit the Client entering into, or performing in accordance with this Agreement and/or under Any transaction which may arise under them.
 - (j) There are no pending or, to the best of the Client's knowledge, any legal proceedings before any court, arbitration court, governmental body, agency or official or any arbitrator



that purports To draw into question, or is likely to affect, the legality, validity or enforceability against him of this Agreement and any transaction which may arise under them or the Client's ability to perform his obligations under this Agreement and/or under any transaction which may arise Under them in any material respect;

- (k) The Client funds are not in any direct or indirect way the proceeds of any illegal activity or used or intended to be used for terrorist financing.
- (l) There are no restrictions on the markets or instruments in which any Transactions will be sent for execution, depending on the Client's nationality or religion.
- (m) The documents handed over by the Client are valid and authentic.
- (n) The Client has chosen the particular type of service and financial instrument, taking his total Financial circumstances into consideration which he consider reasonable under such Circumstances.
- (o) The Client has declared in the Application Form if he is a Politically Exposed Person and will notify the Company if at any stage during the course of this Agreement, he becomes a Politically Exposed Person.
- (p) neither the Client nor any beneficial owner of the Client is: (i) listed on, or owned or controlled by a person listed on, any sanctions list administered by the United Nations, the United States (OFAC), the European Union, the United Kingdom (OFSI) or Mauritius; (ii) located, organized or resident in a country or territory that is the subject of comprehensive sanctions; or (iii) located or resident in a jurisdiction included in the list of prohibited jurisdictions published on the Website;
- (q) no funds deposited by the Client originate, directly or indirectly, from a person or jurisdiction described in clause 38.1(p);

38.2 In case if breach of the Client of clause 38.1, in addition to any other rights and remedies available to the Company, the Company has the right to render any position voidable or to close out any or all positions at the current Quotes at any time.

38.3 The representations in clause 38.1 are deemed repeated each time the Client places an Order, makes a deposit or requests a withdrawal. Breach of clause 38.1(p) or (q) constitutes an Event of Default, and the Company may additionally freeze the Client Account and make any report required by Applicable Regulations without notice to the Client.

39 Conflicts of Interest

39.1 The Client should realize that when the Company deals with or for the Client, the Company, its Associates or other persons connected with them may have an interest, relationship or arrangement that is material in relation to any Transactions of the Client effected under this Agreement or that conflict with the interests of the Client. Such situations include without limitation the following examples:

- (a) When the Company is acting as a principal, the Company will be acting as the Client's counterparty and hence the Company may be placed in such a position that a conflict-of-interest situation with the Client is created.
- (b) When dealing in CFDs as a principal, the Company will be selling to or buying the CFD from the Client and may hold Long or Short Position.
- (c) The Company may match the Client's Transaction with that of another client by acting on such other client's behalf as well as on the Clients behalf.
- (d) The Company may provide investment advice and other investment services to other clients whose interests may be in conflict or in competition with the Client's interests.
- (e) The Company, its Associates, and the employees of any of them may take positions opposite to the Client or may be in competition with the Client to acquire the same or a similar position.



- 39.2 The Company as a principal may enter into offsetting Financial Instruments for its own account with other counterparties and such offsetting may result that prices offered by the Company to the Client may differ from that quoted to the Company by other counterparties. The Company is under no obligation to disclose such price(s) to the Client.
- 39.3 By entering into this agreement, the Client consents that the Company shall have no liability for failure to execute order/request(s) and that the Company makes no representations, warranties, or guarantees of the Client's order/request(s)'s priority over the order/request(s) of other clients.
- 39.4 By entering into this Agreement, the Client consents to the Company dealing with or for the Client in any manner which the Company considers appropriate, despite any conflict of interest or the existence of any material interest in a Transaction, without prior reference to him.
- 39.5 The Company will not deliberately favor any person or other client over the Client but will not be responsible for any loss, which may result from conflict or competition between them.
- 39.6 Under the Law, the Company is required to take all reasonable steps to detect and avoid conflicts of interest situations.

40 Client Acknowledgements of Risk and Consents

- 40.1 The Client unreservedly acknowledges and accepts that:
- (a) Trading in CFDs is not suitable for all members of the public and the Client runs a great risk of incurring losses and damages as a result of trading in CFDs and accepts and declares that he is willing to undertake this risk. The damage may include loss of all his money and also any additional commissions and other expenses.
 - (b) CFDs carry a high degree of risk. The gearing or leverage often obtainable in CFDs trading means that a small deposit or down payment can lead to large losses as well as gains. It also means that a relatively small movement can lead to a proportionately larger movement in the value of the Client's investment and this can work against him as well as for him. CFDs Transactions have a contingent liability, and the Client should be aware of the implications of this in particular the margining requirements.
 - (c) Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the future contracts so that transactions are 'leveraged' and 'geared'. By a small market movement, the Client may sustain a total loss of initial margin funds and any additional funds deposited with the Company to maintain the Client's open position/transaction(s) and if the market moves against the Client or margin levels are increased, the Client may be called upon to pay substantial additional funds on short notice to maintain the Client's open position/transaction(s).
 - (d) Foreign Exchange can be highly volatile, and transactions therein carry a substantial risk of loss. The Client's risk exposure increases if the Client's transactions are denominated in a foreign currency or in a basic currency.
 - (e) Trading on an electronic Online Trading System and/or Mobile Trading Service carries risks:
 - (i) Access to Online Service and/or Mobile Trading Service or any portion thereof may be restricted or unavailable during periods of peak demands, extreme market volatility, systems upgrades or any other reason.
 - (ii) The Company or its Service Provider(s) does not warrant that access to or use of the Online Service and/or Mobile Trading Service will be uninterrupted or error free or that the Online Service will meet any particular criteria of performance or quality.



- (iii) Neither the Company nor any of its directors, officers, employees, agents, contractors, affiliates, third party vendors, facilities, information providers, licensors, exchanges, clearing organizations or other suppliers providing data, information, or services do not make any warranty as to the results that may be obtained from the use of the Online Service and/or Mobile Trading Service or as to the timeliness, sequence, accuracy, completeness, reliability or content of any information, service or transaction provided through the Online Service and/or Mobile Trading Service.
- (iv) The Company or anyone else involved in creating, producing, delivering, or managing the Online Service shall, under no circumstance including negligence, be liable for any direct, indirect, special or consequential damages that result from the use of or inability to use the Online Service and/or Mobile Trading Service, or out of any breach of any warranty, including, without limitation, those for business interruption or loss of profits.
- (v) The Client acknowledges full responsibility and risk of loss that may result from use of, or materials obtained through, the Online Service and/or Mobile Trading Service and shall be liable for any loss or damage arising from or occasioned by any inaccuracy, error, delay, omission, non-performance, interruption in any such data, information or message due to either to any negligent act or omission or to any condition of force majeure or any other cause, whether or not within the Company or any Service Provider's control.
- (vi) The Company is not liable for any losses, lost opportunities or increased costs, increased commissions etc. that may result from the Client's inability to use the Online Service and/or Mobile Trading Service to place order/request(s) for transactions, receive confirmation for transaction or access information, or from the execution of order/request(s) made by the Client.
- (vii) Liability of the Client under this Agreement shall not, in any circumstance, be limited or mitigated by any failure of the Company to provide training, training material or updates, or notice of change to the trading terms and conditions.
- (viii) The Online Service and/or Mobile Trading Service is not directed at or intended to be used by any jurisdiction or country where such use and/or distribution would be contrary to local law and/or regulation. It is the Client's responsibility to ensure that using the Online Service and/or Mobile Trading Service would not be in a breach with any local law or regulation to which the Client is a subject to.

40.2 The Client agrees and understands that:

- (a) He will not be entitled to delivery of, or be required to deliver, the Underlying Asset, nor Ownership thereof or any other interest therein.
- (b) No interest shall be due on the money that the Company holds in his Client Account.
- (c) When trading in CFDs the Client is trading on the outcome of the price of an Underlying Asset (e.g., currency or metal or commodity) and that trading does not occur on a Regulated Market but Over The Counter (OTC).

40.3 The Client consents to the provision of the information published Website.

40.4 The Client confirms that he has regular access to the internet and consents to the Company providing him with information, including, without limitation, information about amendments to the terms and conditions, costs, fees, this Agreements, Policies and information about the nature and risks of investments by posting such information on the Website.

40.5 The Client acknowledges that the Company does not provide advice of any kind and that all promotions, research, market letters, or other information (collectively, 'Market Information')



provided to the Client by the Company does not constitute as advice of any kind and the Client assumes own risk of relying on Market Information for any decisions made, and hereby indemnifies and holds the Company harmless from all claims, demands, losses, damages, or expenses that may incur as a result of the Client's use of such information or any other information.

- 40.6 All transactions affected for the Client's account(s) and all fluctuations in the market prices of the Financial Instruments carried in the Client's account(s) are at the Client's sole risk and he shall be solely liable under all circumstances at any given time. By execution of this Agreement, the Client warrants that the Client is willing and financially able to sustain any such losses.
- 40.7 The Company shall not be liable to the Client for the loss of any margin deposits which is the direct or indirect result of the bankruptcy, insolvency, liquidation, receivership, custodianship or assignment for the benefit of creditors of any bank, another clearing broker, exchange, clearing organization or similar entity.

41 Market Abuse

- 41.1 We may hedge our liability to you by opening analogous positions with other institutions or in the Underlying Market. The result of our doing this is that when you open or close a Transaction relating to a share or other Instrument with us, your Transactions can, through our hedging, exert a distorting influence on the Underlying Market for that Instrument, in addition to the impact that it may have on our own prices. This creates a possibility of market abuse and the function of this Term is to prevent such abuse.
- 41.2 You represent and warrant to us now, and agree that each such representation and warranty is deemed repeated each time you open or close a Transaction, that:
- (a) you will not open and have not opened a Transaction or Transactions with us relating to a particular share price if to do so would result in you, or others with whom you are acting in concert together, having an exposure to the share price that is equal to or exceeds the amount of a declarable interest in the relevant company. For this purpose, the level of a declarable interest will be the prevailing level at the material time, set by law or by the Exchange(s) on which the underlying share is listed.
 - (b) you will not open and have not opened a Transaction with us in connection with: (i) a placing, issue, distribution, or other analogous events; (ii) an offer, take-over, merger, or other analogous events; or (iii) any other corporate finance style activity, in which you are involved or otherwise interested; and
 - (c) you will not open or close a Transaction and you will not place an Order that contravenes any primary or secondary legislation or other law against insider dealing or market manipulation. For the purposes of this Term, you agree that we may proceed on the basis that when you open or close a Transaction or place an order with us on a share price, you may be treated as dealing 'in an investment or a related investment'
 - (d) you will not open or close a Transaction(s) and you will not place an order that may be considered scalping, pip Hunting, arbitrage, or the main purpose is to gain profit from swap interest.
 - (e) As a FIX API netting account client, you will not conduct manual and/ or expert advisor and Algo trades in the FIX API netting cover account taking advantage of the offered low raw spread.
- 41.3 In the event that (a) you open or close any Transaction or place an Order in breach of the representations and warranties given in agreement terms, or (b) we have reasonable grounds for



suspecting that you have done so, we may, at our absolute discretion and without being under any obligation to inform you of our reason for doing so, close that Transaction and any other Transactions that you may have open at the time, if applicable, and also, at our absolute discretion:

- (a) Enforce the Transaction or Transactions against you if it is a Transaction or Transactions under which you have incurred a loss.
- (b) Treat all your Transactions that meet the circumstances set out in this Term as void if they are Transactions under which you have secured a profit, unless and until you produce evidence that satisfies us that you have not, in fact, committed the breach of warranty and/or misrepresentation the suspicion of which was the ground for us taking action under this Term. For the avoidance of doubt, if you do not produce such evidence within the period of three months from the date on which action is taken by us under this Term, all such Transactions will be finally null and void as between you and us; or
- (c) Cancel any Order on your account with us.

41.4 You acknowledge that the Transactions in which you deal with us are speculative instruments and you agree that you will not open any Transactions with us in connection with any corporate finance style activity.

41.5 You acknowledge that it would be improper for you to deal in the Underlying Market if the sole purpose of such a transaction was to impact on our bid or offer prices, and you agree not to conduct any such transactions.

42 Manifest Error

42.1 We reserve the right to either void from the outset or amend the terms of any Transaction containing or based on any error that we reasonably believe to be obvious or palpable (a "Manifest Error" and any such Transaction a "Manifestly Erroneous Transaction"), without your consent. If, in our reasonable discretion, we choose to amend the terms of any such Manifestly Erroneous Transaction, the amended level will be such level as we reasonably believe would have been fair at the time the transaction was entered into. In deciding whether an error is a Manifest Error we shall act reasonably, and we may take into account any relevant information including, without limitation, the state of the Underlying Market at the time of the error or any error in, or lack of clarity of, any information source or pronouncement upon which we base our quoted prices. Any financial commitment that you have entered into or refrained from entering into in reliance on a Transaction with us will not be taken into account in deciding whether or not there has been a Manifest Error.

42.2 In the absence of our fraud, willful default, or negligence, we will not be liable to you for any loss, cost, claim, demand or expense following a Manifest Error (including where the Manifest Error is made by any information source, commentator or official on whom we reasonably rely) or in relation to a Manifestly Erroneous Transaction.

42.3 If a Manifest Error has occurred and we choose to exercise any of our rights under agreement terms, and if you have received any monies from us in connection with the Manifest Error, you agree that those monies are due and payable to us and you agree to return an equal sum to us without delay.

43 Amendment

43.1 The Company may amend this Agreement (including the documents incorporated by reference and its fees and charges) as follows:



- (a) Amendments required to comply with a change in law, regulation or a direction of a competent authority take effect immediately upon posting on the Website;
- (b) Amendments to Spreads, Swap Rates, Margin requirements and Contract Specifications take effect upon posting on the Website and/or notification by internal mail, and apply to Transactions entered into after they take effect, save that Margin requirement changes may apply to Open Positions where clause 10.3 or 10.4 applies;
- (c) All other amendments including amendments on deposit and withdrawal fees take effect ten (10) Business Days after Written Notice to the Client (which may be given by posting on the Website and / or notification by email or internal mail).

43.2 If the Client does not accept an amendment notified under clause 43.1(c), the Client may terminate this Agreement in accordance with clause 35 before the amendment takes effect, without charge for the termination itself (but without prejudice to amounts already due). The Client's first Transaction after an amendment takes effect, or the Client's failure to terminate before it takes effect, constitutes acceptance of the amendment.

44 Customer Acknowledgments and Signature

44.1 The Client hereby understands the CFD's Client Agreement as interpreted in clause 2.1. and consents and agrees to all of the terms and conditions of the agreement set forth above. The Client acknowledges that trading in CFD's contracts involves a high degree of risk and is appropriate only for people who can assume the risk of loss in excess of their margin deposits.

44.2 By Clicking Submit on the online registration form, client hereby confirms and agrees to the following:

- (a) That he/ she or they read, understood, acknowledged, and agreed to all the Company's, terms & conditions, and this Agreement, available on the Website.
- (b) Client confirms that he/ she or they do not breach any regulation of your country of residence in trading with the Company.
- (c) Client confirms that his/ her their electronic signature is considered a legal and official signature and has the same effect as a hard-copy physical signature.

45 Appendices

Appendices are an integral part of the Client Agreement.



APPENDIX 1

Amendments to withdrawal policies & procedures

The following policy shall be applied on the withdrawal requests:

- 1- **Apple Pay:** A front copy of the same Visa/ Master card by which the deposit has been made is required for any withdrawal related to accounts that were deposited by Visa / master cards through Apple pay.
- 2- **My Fatoorah:** Withdrawals related to accounts that were deposited by Visa / master cards through My Fatoorah:
 - 2.1 A front copy of the same Visa/ Master card by which the deposit has been made is required if the requested withdrawal amount is above the value of deposited amount/s using Visa or Master card, which reflects the achieved realized profits.
 - 2.2 No card copy is required if the withdrawal request is equal to or less than the value of the deposited amount/s using Visa or Master card.
- 3- **Que Pay and other types of visa/ master card:**
 - 3.1 A front copy of the same Visa/ Master card by which the deposit has been made is required if the requested withdrawal amount is above the value of deposited amount/s using Visa or Master card.
 - 3.2 No card copy is required if the withdrawal request is equal to or less than the value of the deposited amount/s using Visa or Master card.
- 4- **Accounts with multiple deposits:** Withdrawals related to accounts that include multiple and varied deposits, such as the aforementioned Visa / Master cards, wire transfers and other deposit channels:
 - 4.1 If the requested withdrawal amount is above the value of deposited amount/s using Visa or Master card, the client should provide us with a front copy of the same Visa/ Master card by which the deposit has been made, and if the provided card's number and holder's name is matching with the client's name, then we shall refund the utilized card amount in full to the same Visa/ Master card by which the deposit has been made, and the remainder to be transferred based on the client's request, whether through wire transfer or any of the other payment channels.
 - 4.2 If the required withdrawal amount is less than the value of the deposited amount/s using Visa or Master card, no card's copy is required, and the requested withdrawal amount shall be refunded to the same Visa/Master card by which the deposit has been made.
 - 4.3 The priority of executing and processing the withdrawal's request is to refund the amount to the same Visa/Master card by which the deposit has been made.

Note:

- 1- With regards to the cases in which the client is required to provide a copy of the used Visa / Master Card, client will be notified officially by sending an email in this regard, and the withdrawal



request will remain pending for 15 Business Days until we receive the mentioned card copy and confirm whether it matches or not.

- 2- If the provided card's number and holder's name do not match the client's name, we will freeze the client account, continue to hold the withdrawal for 15 Business Days and then transfer the case to compliance and legal department for investigation.
- 3- In the event that the client does not respond or refuses to provide us with the required card copy , reminder email shall be sent to the client in this regard, and if in case the client does not respond after being reminded, the withdrawal request will remain pending for 15 Business Days and then be rejected afterwards.



Accuindex Copy Trading terms & Conditions

Accuindex Copy trading (hereinafter—'Service') is a service that allows traders (hereinafter— 'Copiers') to copy trades from other traders (hereinafter—'Masters') and can be activated by selecting 'Start Copying'. This Agreement sets out the specific terms that will apply to you when using the copy trading functionality on the Accuindex platforms. The terms in this Agreement apply to you in addition to the General Terms and Conditions, which apply to all of our services and not just to copy trading.

1- What is copy trading:

Copy trading is a trading functionality that allows the trader to copy the account of other traders, it is a method that allows traders to copy specific strategies, copy trading links a portion of the copying trader's funds to the account of the copied investor (Master Trader). Any trading action made thenceforth by the copied Master Trader, such as opening a position, assigning Stop Loss and Take Profit orders, or closing a position, is also executed in the copying trader's account according to the proportion between the copied Master Trader's account and the copying trader's allotted copy trading funds.

The copying trader usually retains the ability to disconnect copied trades and manage them themselves. They can also close the copy relationship altogether, which closes all copied positions at the current market price.

2- Terms & Conditions:

2.1 The Service is available on the Accuindex Meta trader 4 & 5 platforms.

2.2 When using the copy trading services, you agree to use our services.

2.3 The Accuindex platform provides you with the ability to interact, follow and copy other traders, by using the information, as well as providing you with "copy trading features". Copy trading features include open trades only.

2.4 As a copier, by placing a copying order, you authorize us to automatically recreate this account for you in your Accuindex account without any prior consultation, consent, or approval. This will be done on a pro-rata basis with the same products and the same trading instructions (unless such action would be in contravention of Applicable Law). For example, we may start copy trading, stop copy trading, and/or pause the copying of the copied trader, account, set limits to any position, etc.

2.5 Opening copied trades Method:

2.5.1 The Copier only copies the trades that were opened by the Master after the subscription for the Master within the Service.

2.5.2 Stop loss/take profit orders will not be visible in the Copier Area, but if these orders are triggered on the master's account, and the copied trades are also closed.

2.5.3 Upon the subscription to a Master, the Copier specifies the amount of funds to be deducted from the Wallet and invested with the selected Master. These funds and your profit will return to your wallet when you stop copying the Master.

2.5.4 Copiers can set the size of copy proportion for every particular Master, as they can choose to copy the master's orders in an equal (×1), double (×2), triple (×3), or any other proportion. copying mode, as well as the investment required for start, is selected at the time of subscription to the Master.

2.5.5 The Copiers' leverage ratio is determined based on the leverage applied to the type of



instruments at Accuindex. If Copiers is willing to adjust the leverage ratio, he / she sends a request in this regard through the client portal, or to contact Customer Support team at ACCUINDEX LIMITED.

2.5.6 Once the service is activated, the trades will be copied to the Copier's account regardless of whether the owner of the account is signed in or not.

2.5.7 The Copier's order is executed following the order (Buy or Sell) made in the master's account. When the Master places an order, the signal for opening an order trigger in the Copier's Account. The Copier's order is executed at the market's price. The same mechanism triggers the order closing. Therefore, the execution prices of these orders may differ. Additionally, the number of Copiers following this Master can affect the execution time.

2.5.8 Copiers can close any copied trade manually at any time in the Copier Area.

2.5.9 Copiers can unsubscribe from the Master and stop copying the master's trades by clicking 'Stop Copying'. To unsubscribe, the Copier needs to have all the trades closed. Upon unsubscribing, all funds invested with the Master, and the profit returned to the Copier's Wallet.

2.6 Limits Applied:

2.6.1 The Minimum volume of the copied trades is 0.01 lot, and the maximum volume is 50 lots Per Click Per instrument.

2.6.2 The minimum copied order volume is 0.01 lots. However, copied orders with a volume below 0.005 lots will be refused, while copied trades from 0.005 lots and above will be rounded to 0.01 lots.

2.6.3 The volume of any order is rounded to the nearest hundredth decimal point (the second digit after the decimal). For instance, if the Copier copies an order for 0.324 lots, the order will be rounded down to 0.32 lots. Vice versa, if the Copier copies an order for 0.325 lots, the order will be rounded up to 0.33 lots.

2.6.4 If the copied trade volume is bigger than 50 lots per click after the calculation is made, then the trade will not be opened on the Copier account.

2.7 If the Master changes equity (by making a deposit or withdrawal) or leverage, all the copied trades maintain their initial volume on the Copier's account.

2.8 All trading conditions (leverage, swaps, spreads) of the Copiers are similar to the ones for the Accuindex MT5 account.

2.9 Classification of trade:

2.9.1 The copy trading service may result in trades in a number of financial instruments. Each trade opened on your behalf as part of the copy trading functionalities will Usually, be classified under the same asset class as classified in the copied account.

2.9.2 If you are restricted from trading a certain asset class or specific product due to Applicable Law or other regulatory requirements, then we will take reasonable steps, where permitted by applicable Law and where our service enables this, to ensure that an equivalent or similar Trade is opened in your account to replace the restricted trade (for example, replacing a CFD Trade with a trade in the underlying product). If the trade is replaced for you, we cannot guarantee that the risk rating and economic performance of the replacement trade will match that of the restricted trade. Where in our sole discretion, we do not replace trade with an equivalent or similar trade for any reason (for example, as a result of a restriction due to Applicable Law or where no suitable replacement exists), your economic performance, risk rating, and other factors may deviate from that of the Accuindex Copy trader.

2.10 Placing an order:

2.10.1 Before you enter into the copy trade, you will need to allocate the amount of money you Would like to put towards that copy trade. Such amount shall be allocated in Transactions at the same proportion as it is allocated in the copied account. Your order will be automatically executed, which means we will not obtain your confirmation before the order execution, the opening of such transactions shall not require any prior consultation, consent, or approval.



Followers' copy requests below the minimum volume size will be copied at the minimum volume size.

2.10.2 There are a number of order restrictions when copy trading, including the minimum and the maximum amount that can be invested in any Accuindex trader is the minimum amount on any single copy trade and the maximum number of traders that you can copy.

2.10.3 When you are using our Accuindex Copy Trader service, you can choose to copy:

2.10.3.1 All trades which are currently open in a certain account as well as new trades Which are opened after you begin to copy the trader in such account; or

2.10.3.2 Only new trades are opened after you begin to copy the trader's account. This means that we will not copy any trades in the trader's account which were entered into before this point.

2.10.4 If you are copying all trades which are currently open, your position will be opened at the best available price at the time of copying and not the price at the time when the trade is copied was originally opened. If the relevant markets are closed at the time of copying (for example during a market break) a market order will be placed for you and once the market reopens, your order will be executed at the first available price.

2.10.5 If you are copying only new trades:

All instructions and actions related to the copied trade will automatically be replicated in your Accuindex account (subject to the trade size as explained above), including stop losses, take profits, and the closing of trades. For example, if a trader that you are copying extends their stop loss by adding more funds to their account then your stop loss will be adjusted automatically to reflect this. However, your position amount will remain the same as its initial amount.

2.10.6 The copy trading service has a number of other functionalities that we may make available to you from time to time. However, we may add, remove, or change the availability and features of these functionalities, at our discretion.

3- Accuindex (Service) is entitled to do the following:

3.1 Restrict the number of Master Accounts the master may create at any time without prior notification at its sole discretion.

3.2 Unsubscribe the Copier from the Master without prior notification.

3.3 Reduce the commission set by the Master Trader (if any) and limit its maximum value for all her or his Master Accounts without prior notification or providing any explanation.

3.4 Amend these Terms and Conditions at any time without prior notice to the Copier or Master Trader. Such amendments take effect the moment they are published on the Service site in these Terms and Conditions.

3.5 Monitor the Master Trader's activity on the platform, mark the Master Trader's account with the 'Suspicious activity' warning if the Master Trader manipulates their statistics, and excludes such accounts from the Master Rating filtered by default (will keep it available for the Copiers who change their filter settings accordingly).

3.6 Amend or delete the master's nickname and (or) user picture without prior notice if the Service reasonably suspects that such Master deliberately copies or imitates another master's nickname and (or) picture which may lead to dishonest representation of the Master.

3.7 charge the copy trading accounts with a minimum monthly subscription fee equal to \$7 or more.

4- Limitations to Accuindex copy trading service:

4.1 We do not provide personalized investment recommendations, investment advice, tax-related advice, or other financial-related advice of any kind. Any explanation or information which we give to you as part of a copy trading service, or about the performance of the copy trading is not intended to be and should not be considered as advice. This information is provided by us solely for informational purposes.

4.2 Traders should use any information gathered from our website or copy trading features as a starting point for their own independent research and investment decision-making. However,



you should not make investment decisions based on information provided on the Accuindex platform.

4.3 We will take reasonable steps to monitor the performance of any copied trader under the Accuindex Copy Trader functionality. We reserve the right to pause, stop, or block any Accuindex Trader from being copied under the Accuindex Copy Trader functionality.

5- key risks of copy trading

5.1 In deciding to copy a specific trader or traders, you should consider your financial situation, including your financial commitments. You should understand that copy trading is highly speculative and that you could sustain significant losses exceeding the amount used to copy a trader or traders as a result of the following:

5.1.1 it will involve automated trading execution whereby trades are opened and closed in your account without your manual intervention.

5.1.2 if you manually modify or close an order generated by the Accuindex Copy Trader functionality, you may achieve a materially different result than the trader that you copied.

5.1.3 copied trades in amounts lower than the minimum trade will not be opened.

5.1.4 if you copy all trades which are currently open, we will open your position at the best available price at the time of copying and not the price at the time at which the trade being copied was originally opened.

5.1.5 cash-out and withdrawals by the copied trader when you are using the Accuindex Copy Trader functionality may also generate a materially different result than the trader that you copied as it may affect the copy trading proportions. This is due to a number of different factors including starting account balance, minimum trade size, the investor's account settings, differences in spread, interest, and investment price at the time of investment, and also the difference in fees that may be incurred.

5.1.6 following/copying the trading decisions of inexperienced and/or unprofessional traders.

5.1.7 following/copying traders whose ultimate purpose or intention or financial status may differ from yours; and/or

5.1.8 following and/or copying traders who trade, products restricted as a result of applicable Law in relation to your account and where a replacement equivalent trade cannot be executed may result in the economic performance, risk rating, and other factors relating to your portfolio.

5.2 Accuindex is unable to provide any guarantee as to the performance of any particular investment product, symbol, instrument, or account.

5.3 Past performance, risk scores, statistics, and any other information with respect to Accuindex traders under our Accuindex Copy Trader functionality are not reliable indicators Of Future performance. We do not represent or guarantee that you will achieve profits or losses similar to those shown on the Accuindex trader that you are copying. We also do not represent or guarantee that the risk score of a trader will accurately reflect the risk of their future performance.

6- Fees and costs

6.1 Master trader fee: The master trader fee may take one of the following forms:

6.1.1 Copier's monthly performance percentage.

6.1.2 fixed monthly fees.

6.1.3 Commission per trade.

6.2 Accuindex (the service) is entitled to charge the copy trading accounts a monthly maintenance and administration fee equal to \$7 or more as a minimum.

7- The Copier undertakes to do the following to apply for the Service:

7.1 Be registered and logged in as a client on the Accuindex website.

7.2 Add money to the Wallet and maintain add sufficient funds to protect the investment from unexpected market movements. These funds are used to support Copier's trading strategy when the market fluctuates and does not influence the profit directly.



7.3 initiate copying.

8- Liability:

Subject to Applicable Law, neither Accuindex nor any affiliates or associate third parties will be Liable for any losses arising from:

8.1 Actions were taken by us in order to carry out your written or spoken instructions.

8.2 Decisions or actions were taken by the Accuindex trader that you have chosen to copy.

8.3 Specific investment decisions or actions taken or omitted in good faith by any copied account; and/or

8.4 Software failure, systems or communications errors, bugs, or viruses relating to the Services and/ or your account.

9- Client Acknowledgments and Signature

9.1 the Client (Copier) hereby understands the Copy Trading Agreement as interpreted in clause 2 and consents and agrees to all of the terms and conditions of the agreement set forth above.

9.2 By Clicking initiate copying, you hereby confirm and agree to the following:

9.2.1 That you have read, understood, acknowledged, and agreed to all the Company's Terms & conditions, and this Agreement, are available on the Website.

9.2.2 You confirm that you do not breach any regulation of your country of residence in Trading with the Company.

9.2.3 You confirm that your electronic signature is considered a legal and official signature and has the Same effect as a hardcopy physical signature.



APPENDIX 3

Order Execution Policy

1- Introduction

- 1.1 ACCUINDEX LIMITED (the "Company") conducts all business with its clients in an honest, fair and professional manner when opening and closing CFD's contracts with them, and to act in their best interests on any transaction the Company enters into with them. This means that the Company has a duty to provide clients with "best execution", meaning that the Company must take all reasonable steps to obtain the best possible result for a client when executing an order for them.
- 1.2 This Order Execution Policy sets out the means by which the Company will meet its best execution obligations when executing orders for clients. This policy is not intended and does not impose any fiduciary responsibilities or duties over and above the specific regulatory obligations placed upon the Company or as may be otherwise contracted between the Company and its clients.
- 1.3 The Company will deal with a client as principal unless the Company informs the client otherwise and therefore a client's orders are executed with the Company. This Order Execution Policy applies when the Company executes orders from clients to trade in all the financial instruments offered by the Company.
- 1.4 Subject to any specific instructions that may be given by a client, the Company will take all reasonable steps to obtain the best possible result for its clients taking into account the Execution Factors listed below. The Company will determine the relative importance of the Execution Factors by using its commercial judgement and experience in light of the market information available to the Company.
- 1.5 The Company may amend this Order Execution Policy, and it shall apply to clients once it is published on our Website. Please ensure to check our website regularly.

2- Execution Factors

- 2.1 The Execution Factors that will be taken into account are:
 - 2.1.1 Price;
 - 2.1.2 Costs;
 - 2.1.3 Spread
 - 2.1.4 likelihood of execution and settlement;
 - 2.1.5 Size;
 - 2.1.6 Nature; or
 - 2.1.7 any other consideration relevant to the execution of the order



2.2 Where the Company has designated a client as a "Retail Client", the best possible result will be based upon the total consideration payable (excluding the Company's charges), representing the price of the financial instrument and the costs related to execution.

2.3 Where the Company does not treat a client as a Retail Client, the Company may determine that other Execution Factors are more important than price in obtaining the best possible execution result.

2.4 The Company's charges may be incorporated as a mark-up or mark-down being the difference between the price at which the Company takes a principal position and the transaction execution price with a client. The Company may alternatively agree to charge a commission or a combination of commission and mark-up or mark-down. The Company's charges are not taken into account in determining best execution prices.

3- Execution Criteria

3.1 The Execution Criteria that will be taken into account are the characteristics of:

- 3.1.1 The Client (and the Client's categorization);
- 3.1.2 The type of order;
- 3.1.3 The Financial Instruments that are the subject of that order; and
- 3.1.4 the Execution Venues to which that order can be directed.

4- Specific Client instructions

4.1 Where a client gives the Company specific instructions as to the execution of an order the Company will execute the order in accordance with those specific instructions. Where the client's instructions relate to only part of the order, the Company will continue to apply its Order Execution Policy to those aspects of the order not covered by the client's specific instructions.

4.2 Clients should be aware that providing specific instructions to the Company in relation to the execution of a particular order may prevent the Company from taking the steps set out in its Order Execution Policy to obtain the best possible result in respect of the elements covered by those instructions.

5- Monitoring and Review

5.1 The Company will monitor the effectiveness of its order execution arrangements and this Order Execution Policy to identify and, where appropriate, correct any deficiencies.

5.2 The Company will assess whether the execution venues included in this Order Execution Policy provide the best possible result for its clients or whether changes need to be made to the execution arrangements.

5.3 The Company will review its order execution arrangements and this Order Execution Policy at least annually or whenever a material change occurs that affects



the Company's ability to obtain the best result for the execution of orders on a consistent basis using the venues included in this Order Execution Policy.

6- Consent

6.1 The company is required to obtain a client's prior consent to its Order Execution Policy. The client is deemed to have given this prior approval upon registering to open a trading account and acknowledging having read the Client Agreement, which includes an appendix on the order execution policy, also available on the company's website, as well as upon submitting a request to the company.

7- Status of this Policy

7.1 This Order Execution Policy does not form part of the Company's general Terms and Conditions and is not intended to be contractually binding or impose or seek to impose any obligations on the Company which it would not otherwise have under its general Terms and Conditions had this policy not been disclosed to clients.